

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
P.O. BOX 110805
JUNEAU, ALASKA 99811-0805
PHONE: (907) 465-2515 - FAX: (907) 465-3422
IF YOU NEED HEARING ASSISTANCE, PLEASE CALL ALASKA RELAY AT 711

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STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of)
MARGARET GRIGSBY BEACH)
Licensee)

Case No. D19-08

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (Division) and Margaret Grigsby Beach, the licensee in this case, stipulate and agree that the activity that occurred during the time that the motor vehicle limited producer license was lapsed is resolved as follows:

I. BACKGROUND

A. Margaret Grigsby Beach holds motor vehicle limited producer license number 100153492.

B. Margaret Grigsby Beach is the sole licensed individual and compliance officer affiliated with Alaska Rent a Car Inc., license # 45547, and is responsible for the firm's compliance with Alaska insurance law.

B. On or about February 5, 2019, the division sent Margaret Grigsby Beach and her firm notices reminding her to renew her motor vehicle limited producer license.

C. On or about April 16, 2019 the division notified Alaska Rent a Car Inc. that its license for motor vehicle rental limited producer authority lapsed for failure to renew

1 C. On or about May 1, 2019, the division notified Margaret Grigsby Beach that her motor
2 vehicle limited producer license lapsed for failure to renew.

3 D. On or about May 15, 2019, the division reinstated Margaret Grigsby Beach's motor
4 vehicle limited producer license.

5 E. As part of the filing requirements to reinstate her license and the firm license,
6 Margaret Grigsby Beach provided a notarized statement to the division indicating whether any
7 business had been transacted while Alaska Rent A Car Inc.'s license was lapsed. This statement
8 indicated that 336 policies were written between April 15, 2019 and May 15, 2019 with
9 \$9,193.61 earned in compensation. These transactions subject Margaret Grigsby Beach to civil
10 penalties under AS 21.27.440.
11

12 II. TERMS OF AGREEMENT 13

- 14 1. Margaret Grigsby Beach agrees to pay a civil penalty under AS 21.27.440 in the amount
15 of \$450.00 for the activity that occurred while the firm license was lapsed between April
16 15, 2019 to May 15, 2019. The unsuspended penalty of \$450.00 is payable from the time
17 Margaret Grigsby Beach has been notified that the director has signed the order
18 approving the agreement.
- 19 2. In the event Margaret Grigsby Beach violates Alaska insurance laws during the next two
20 years, Margaret Grigsby Beach will be subject to any and all sanctions authorized by the
21 insurance laws including imposition of additional penalties.
- 22 3. By signing this agreement, Margaret Grigsby Beach understands and agrees that any
23 failure to comply with the conditions of this agreement will be grounds to revoke,
24 suspend, or not renew Alaska motor vehicle limited producer license number 100153492.
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1 4. Margaret Grigsby Beach understands that this agreement is not binding on the parties
2 unless and until the director signs the order approving the agreement.
3

4 DATED: August 23, 2019

MARGARET GRIGSBY BEACH

5 By: 

Margaret Grigsby Beach
Compliance Officer

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9 DATED: 9/3/2019

DIVISION OF INSURANCE

10 By: 

Chris Murray
Program Coordinator

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12
13 DATED: 9/03/2019

KEVIN G. CLARKSON
ATTORNEY GENERAL

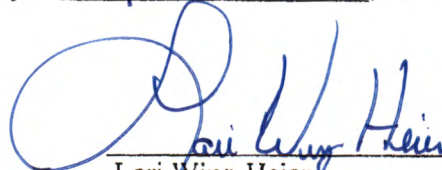
14 By: 

Erin Egan
Assistant Attorney General

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19 ORDER

20 IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution
21 of the issues in the case and shall constitute the final order in this matter.

22 DATED this 9th day of September, 2019.

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Lori Wing-Heier
Director of Insurance