

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE  
P.O. BOX 110805  
JUNEAU, ALASKA 99811-0805  
PHONE: (907) 465-2515 • FAX: (907) 465-3422  
IF YOU NEED HEARING ASSISTANCE, PLEASE CALL ALASKA RELAY AT 711

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STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE

In the Matter of )  
EA RENFROE & CO. INC )  
Licensee )

Case No. D20-02

**STIPULATED AGREEMENT AND ORDER**

The Division of Insurance (division) and EA Renfroe & Co. Inc (Renfroe), the licensee in this case, stipulate and agree that the activity that occurred during the time that the firm license was lapsed is resolved as follows:

**I. BACKGROUND**

- A. Renfroe holds firm license number 116834.
- B. On or about September 3, 2019 and again on October 1, 2019, the division sent Renfroe a notice reminding them to renew the firm license.
- C. On or about November 4, 2019, the division notified Renfroe that the firm license for independent adjuster authority lapsed for failure to renew. The lapse notice stated that a person may not act as or represent to be an independent adjuster during the time a license has lapsed and that penalties are provided for transacting business without a valid license.
- D. On or about January 23, 2020, the division reinstated Renfroe's firm license.

1 E. As part of the filing requirements to reinstate the firm's license, Renfroe provided a  
2 notarized statement to the division indicating whether any business had been transacted while the  
3 firm was not appropriately licensed. This statement indicated that approximately 0.669% of  
4 Renfroe's claims activities were spent on Alaska claims activities adjusted between November 2,  
5 2019, and February 14, 2020, with an estimated \$18,598.72 earned in compensation. These  
6 transactions subject Renfroe to civil penalties under AS 21.27.440.  
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9 II. TERMS OF AGREEMENT

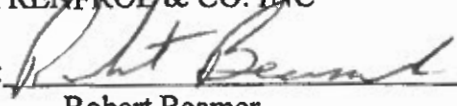
- 10 1. Renfroe agrees to pay a civil penalty under AS 21.27.440 in the amount of \$18,598.72  
11 for the activity that occurred while the firm license was lapsed between November 2,  
12 2019 to January 23, 2020 with \$9,598.72 suspended. The unsuspended penalty of  
13 \$9,000.00 is payable at the time you are notified that the director has approved the formal  
14 agreement into which we would enter.
- 15 2. In the event Renfroe violates Alaska insurance laws during the next two years, the  
16 suspended portion of the penalty referenced in paragraph one will be reinstated. Renfroe  
17 will be subject to any and all sanctions authorized by the insurance laws including  
18 imposition of additional penalties.
- 19 3. By signing this agreement, Renfroe understands and agrees that any failure to comply  
20 with the conditions of this agreement will be grounds to revoke, suspend, or not renew  
21 Alaska firm license number 116834.
- 22 4. Renfroe understands that this agreement is not binding on the parties unless and until the  
23 director signs the order approving the agreement.  
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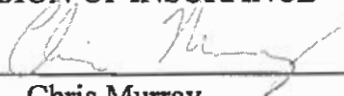
DATED: June 18, 2020

EA RENFROE & CO. INC

By:   
Robert Beamer  
Compliance Officer


DATED: 6/29/2020

DIVISION OF INSURANCE

By:   
Chris Murray  
Program Coordinator

DATED: 6/30/20

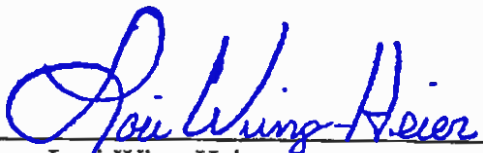
KEVIN G. CLARKSON  
ATTORNEY GENERAL

By:   
Erin Egan  
Assistant Attorney General

**ORDER**

**IT IS ORDERED** that this Stipulated Agreement and Order is adopted in full resolution of the issues in the case and shall constitute the final order in this matter.

DATED this 7th day of July, 2020.

  
Lori Wing-Heier  
Director