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II. TERMS OF AGREEMENT

1. The division agrees that the next audit performed on Marsh related hereto will exclude any quarter ending before July 1, 2023.

2. For the TA 22-03 audit violations, Marsh agrees to pay a civil penalty under AS 21.34.230 in the amount of \$50,000 with \$25,000 suspended. The unsuspended penalty of \$25,000 is payable within three months of the date that Marsh is notified that the director has signed the order approving this agreement.

3. For the reinstated penalty under Stipulated Agreement and Order D 19-04, Marsh agrees to pay \$30,000 within three months of the date Marsh is notified that the director has signed the order approving this agreement.

4. In the event Marsh is found to have violated the Alaska insurance laws during the next audit resulting in failed findings, the suspended portion of the penalty referenced in paragraph 2 will be reinstated. Marsh also will be subject to any and all sanctions authorized by the insurance laws including imposing additional penalties.

5. By signing this agreement, Marsh understands and agrees that any failure to comply with the terms of this agreement may be grounds to revoke, suspend, or non-renew Alaska surplus lines broker license number 7782.

6. Marsh understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 1/26/2023

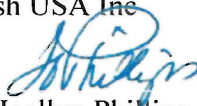
DIVISION OF INSURANCE

By: Rebecca Nesheim
Rebecca Nesheim
Tax Auditor

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DATED: 01/26/2023

Marsh USA Inc

By: 
Joellyn Phillips
Partner Support Leader

DATED: 1/26/2023

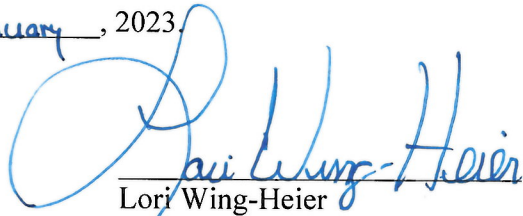
TREG R. TAYLOR
ATTORNEY GENERAL

By: *Daniel Wilkerson*
Daniel Wilkerson
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 26th day of January, 2023.


Lori Wing-Heier
Director