

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT
DIVISION OF INSURANCE

550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567

Order No. SR 20-02(a)) Suspension of Certificate
In the Matter of) of Authority No. F-10348;
TIME INSURANCE) Order under the Provisions
COMPANY II) Of AS 21.09.150(c)
NAIC NO. 69477)

WHEREAS, a Certificate of Authority to transact the business of insurance
in the State of Alaska was issued to **TIME INSURANCE COMPANY II**.

WHEREAS, on July 29, 2020, **TIME INSURANCE COMPANY II** was
placed under an Order of Rehabilitation appointing Mark Afable, Commissioner
of Insurance of the Wisconsin Department of Insurance as receiver by the State of
Wisconsin, Circuit Court - Branch 15, Dane County.

WHEREAS, **TIME INSURANCE COMPANY II** has failed to file the
2020 first quarter statement by the required due date as required by AS
21.09.205(b)

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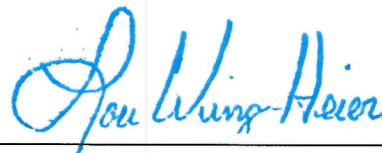
IT IS HEREBY ORDERED, pursuant to the provisions of AS 21.09.150 (c), that Certificate of Authority No. F- 10348 issued to **TIME INSURANCE COMPANY II** to transact the business of insurance in the State of Alaska shall be suspended until such time as it has returned to full compliance with Alaska Statutes unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160 (b), this suspension shall automatically suspend the authority of all of its agents to act as agents of **TIME INSURANCE COMPANY II**.

IT IS FURTHER ORDERED that during this period of suspension, **TIME INSURANCE COMPANY II** shall continue to file the annual statement and pay fees and any taxes due as provided by AS 21.09.170 (b).

IT IS FURTHER ORDERED that Certificate of Authority No. F-10348 will continue to be held in safekeeping by **TIME INSURANCE COMPANY II** until such time as this order is replaced by an Order of Revocation, the Certificate of Authority is surrendered or the Certificate of Authority expires.

This Order is effective the 1st day of August 2020

Dated this 31st day of July 2020



LORI WING-HEIER, DIRECTOR
DIVISION OF INSURANCE