

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT
DIVISION OF INSURANCE

550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567

Order No. SR 24-11) Revocation of Insurance
In the Matter of) Producer License Pursuant
STEPHEN HITE) to AS 21.27.440
NPN# 19824294)
_____)

ACCUSATION AND ORDER OF REVOCATION

1. On July 31, 2023, the Alaska Department of Commerce, Community and Economic Development, Division of Insurance (Division) received an application for an Insurance Producer license to transact the business of Property and Casualty lines of authority for **STEPHEN HITE (HITE)**, domiciled in the State of Virginia.
2. **HITE's** application was automatically processed as all background questions were answered "no". The Division issued license number 3002636949 which has an expiration date of October 31, on even numbered years.
3. On August 24, 2023, the Division received correspondence from LaTanya Jackson of Marsh McLennan, authorized submitter for **HITE**. Included in

STEPHEN HITE
Accusation and Order of Revocation
SR24-11

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT
DIVISION OF INSURANCE
550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99513-3567
PHONE: (907) 269-7900

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29

1 this correspondence was email documentation of Corrective Notice. In
2 the notice was a request to amend the initial application's background
3 question 1A regarding misdemeanor conviction to an affirmative response
4 and noted that the action documentation was uploaded to the Attachment
5 Warehouse. In the same correspondence was **HITE's** statement
6 explaining his undisclosed information.
7

- 8
- 9 4. **HITE** submitted documentation to the Attachment Warehouse but
10 responded negatively at initial application, providing inaccurate
11 information at initial licensure.
- 12 5. On February 28, 2024, the Division sent correspondence to **HITE** with an
13 attached Stipulated Agreement & Order SR 23-25 assessing \$250 civil
14 penalty under Alaska Statute (AS) 21.27.440 intending to resolve the
15 failure to report his misdemeanor conviction at initial application to the
16 State of Alaska. No response was received.
- 17
- 18 6. Failure to comply with AS 21.27.010 subjects **HITE** to civil penalties
19 pursuant to AS 21.27.440(a) "in addition to any other penalties provided
20 by law, a person that the director (director) determines under AS
21 21.06.170-21.06.240 has violated the provisions of this chapter is subject
22 to (1) a civil penalty equal to the compensation promised, paid, or to be
23 paid, directly or indirectly, to a person in regard to each violation; (2)
24 either a civil penalty of not more than \$10,000 for each violation or a civil
25 penalty of not more than \$25,000 for each violation if the director
26 determines that the person willfully violated the provisions of this chapter;
27
28

29 STEPHEN HITE
Accusation and Order of Revocation
SR24-11

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29

and (3) denial, nonrenewal, suspension, or revocation of a license.” The director has the HITE to impose civil penalties against a person who has violated Alaska’s insurance law.

- 7. AS 21.27.040(a) states that “(a) Application for a license shall be made to the director upon forms prescribed by the director. As a part of or in connection with the application, the applicant shall furnish information concerning the applicant's identity, personal history, experience, business record, purposes, and other pertinent facts that the director may reasonably require. The applicant shall declare, subject to penalty of denial, nonrenewal, suspension, or revocation of a license issued by the director, that the statements made in or in connection with the application are true, correct, and complete to the best of the applicant's knowledge and belief...”
- 8. AS 21.27.020(a) provides: "For the protection of the people of this state, the director may not issue or renew a license except in compliance with this chapter and not issue a license to a person, or to be exercised by a person, found by the director to be untrustworthy, incompetent, or who has not established to the satisfaction of the director that the person is qualified under this chapter.”
- 9. AS 21.27.020(b)(4) provides: "To qualify for issuance or renewal of an individual license, an applicant or licensee shall (4) be a trustworthy person."

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29

10. AS 21.27.025(b) states that “(b) In addition to any other penalty provided by law, a failure to notify the director as required by this section is cause for denial, nonrenewal, suspension, or revocation of a license.”

IT IS HEREBY ORDERED, under the provisions of AS 21.27.440, that **STEPHEN HITE’s** Insurance Producer license number 3002636949 is **REVOKED** for a period of one year.

This Order is effective dated this 9th day of April 2024.

DocuSigned by:
Lori Wing-Heier
A304E38011074B0...

LORI WING-HEIER, DIRECTOR
DIVISION OF INSURANCE

I hereby certify that, on the 11th day of April, 2024, I mailed copies of the accusation to:

STEPHEN HITE
6903 BIRCH POINT LN
HENRICO, VIRGINIA 23228-2661
United States

MB
Marnellie Rembulat

FINAL ORDER

IT IS ORDERED that this license revocation is adopted in full resolution of the issues in the case and shall constitute the final order of this matter. **STEPHEN HITE** is **REVOKED** for a period of one year following the effective date of this order.

STEPHEN HITE
Accusation and Order of Revocation
SR24-11

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29

This Order is effective the 29th of April 2024.

DocuSigned by:
Lori Wing-Heier
A304E38011074B0...

LORI WING-HEIER, DIRECTOR
DIVISION OF INSURANCE

STEPHEN HITE
Accusation and Order of Revocation
SR24-11