

STATE OF ALASKA  
ALASKA OIL AND GAS CONSERVATION COMMISSION

**PERSONAL BOND**

BOND NUMBER \_\_\_\_\_ PENAL SUM \$ \_\_\_\_\_

KNOW ALL PERSONS BY THESE PRESENTS,

That \_\_\_\_\_,  
of the City of \_\_\_\_\_, State of \_\_\_\_\_,  
as operator, is held firmly bound unto the Alaska Oil and Gas Conservation Commission in the penal  
sum as indicated above, lawful money of the United States of America, for which payment, well and  
truly to be made, the operator binds itself and its heirs, executors, administrators, successors, and  
assigns, firmly by these presents.

The operator's performance under this bond is guaranteed by the following security, the disposition  
of which shall be solely determined and can only be released by the Alaska Oil and Gas  
Conservation Commission.

- The attached Certificate of Deposit No. \_\_\_\_\_ issued in sole favor  
Alaska Oil and Gas Conservation Commission by \_\_\_\_\_,  
a bank authorized to do business in the State of Alaska.
- The attached Irrevocable Letter of Credit issued in sole favor of the Alaska Oil and  
Conservation Commission by \_\_\_\_\_, a bank authorized  
business in the State of Alaska.
- [Description of other approved security:]*  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

WHEREAS the above bonded operator proposes to engage in the drilling or operating of a well or  
wells subject to regulation by the Alaska Oil and Gas Conservation Commission.

Check the proper box:

	Number of Permitted Wellheads	Bond Amount	Installment Amount
<input type="checkbox"/>	1 - 5 wells	\$400,000 per well	Operators with active bonds as of May 18, 2019, may increase their bonding level over a period of six years in accordance with 20 AAC 25.025(c).
<input type="checkbox"/>	6 - 20 wells	\$2,000,000 + \$250,000 per well	
<input type="checkbox"/>	21 - 40 wells	\$6,000,000	
<input type="checkbox"/>	41 - 100 wells	\$10,000,000	
<input type="checkbox"/>	101 - 1000 wells	\$20,000,000	
<input type="checkbox"/>	Over 1000 wells	\$30,000,000	

Total Wells \_\_\_\_\_

Total Bond Amount \_\_\_\_\_

BOND NUMBER \_\_\_\_\_

NOW, THEREFORE, the above bonded operator shall comply with all of the provisions of the laws of the State of Alaska and the regulations, rules, and orders of the Alaska Oil and Gas Conservation Commission in the drilling, operation, maintenance, repair, and abandonment of each well and the clearance of each location, and shall file with the Alaska Oil and Gas Conservation Commission all notices and records required by said Commission.

This obligation shall remain in full force and effect until released by the Alaska Oil and Gas Conservation Commission in accordance with 20 AAC 25.025(c). The Alaska Oil and Gas Conservation Commission must be provided written notification at least 90 days before the expiration or termination of this bond or security.

Witness our hand and seal this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_

\_\_\_\_\_  
Operator By: \_\_\_\_\_  
Signature

\_\_\_\_\_  
Printed name and title Address/City/State/ZIP

ACKNOWLEDGEMENT

State of \_\_\_\_\_  
Judicial District (or County of \_\_\_\_\_ )  
The foregoing instrument was acknowledged before me on this \_\_\_\_\_ day of \_\_\_\_\_  
\_\_\_\_\_, by \_\_\_\_\_ (name) \_\_\_\_\_ (title) of  
\_\_\_\_\_ (operator), on behalf of \_\_\_\_\_ (operator).

\_\_\_\_\_  
Notary Public in and for \_\_\_\_\_  
My commission expires: \_\_\_\_\_

Official Use Only Below Line

ALASKA OIL AND GAS CONSERVATION COMMISSION

Approved: \_\_\_\_\_  
Commissioner Date

Approved: \_\_\_\_\_  
Commissioner Date

Approved: \_\_\_\_\_  
Commissioner Date

(Requires approval by two Commissioners)