



MEMORANDUM

TO: The Marijuana Control Board
DATE: September 21, 2022
FROM: Maya Ali, Administrative Officer I
RE: Financial Report

FINANCIALS FOR END OF YEAR

Shared Revenue Total \$170,300.00

Shared revenue is the sum half of the application fees given back to communities that meet statutory requirement. The revenue is paid out directly from AMCO's operating budget.

Summary of Renewals: \$1,372,575.00

This number reflects the total amount of license renewals for marijuana from 2022 to 2023.

Summary of Total Revenue Collected for FY2022: \$1,931,238.25

This is the total for all license fees, applications, handler permits, etc.

Expenses for FY 2022: \$ 1,923,198.07

This is the **tentative** expenditures for FY2022. This includes all of the travel, payroll, services, and commodities/supplies for the marijuana program for AMCO.