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STATE OF ALASKA
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
)
GENE SLEEPER, dba)
SLEEPER INSURANCE AGENCY,)
)
Licensee.)
_____)

Case No. D97-14

STIPULATED AGREEMENT AND ORDER

The Division of Insurance, Department of Commerce and Economic Development (division) and Gene Sleeper, dba Sleeper Insurance Agency (Sleeper), the licensee in this case, stipulate and agree that the failure to timely renew firm license #11017 and the unlicensed activity that occurred during the time that license was in lapse status are resolved as follows:

1. Sleeper admits that while its firm insurance license was in lapse status, from October 24, 1997 through October 31, 1997, the firm transacted the business of insurance and received commissions in the amount of \$534.40, in violation of AS 21.27.380(b).

2. Under AS 21.27.420(c), the division agrees to reinstate Sleeper's insurance license subject to the condition that Sleeper pay a civil

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penalty of \$534.40, as allowed under AS 21.27.440(a), which is payable no later than twelve months from the date this agreement and order is signed by the director.

3. By signing this agreement, Sleeper understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or non-renew Alaska insurance license #11017.

DATED: 12/15/97

DIVISION OF INSURANCE

By: Linda Brunette
Linda Brunette
Licensing Supervisor

DATED: 12-4-97

Gene Sleeper
Gene Sleeper, dba
Sleeper Indurance Agency

Approved as to form and content:

DATED: 11/28/97

BRUCE M. BOTELHO
ATTORNEY GENERAL

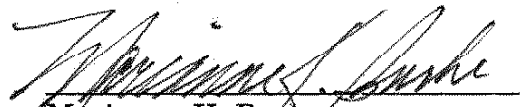
By: Signe P. Andersen
Signe P. Andersen
Assistant Attorney General

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ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 27th day of December, 1997.


Marianne K. Burke
Director of Insurance