

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
3601 C STREET, SUITE 1324
ANCHORAGE, ALASKA 99503-7900
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STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
)
JEFFREY K. PHILLIPPS)
)
Licensee.)
_____)

Case No. D 00-02

STIPULATED AGREEMENT AND ORDER

The Division of Insurance, Department of Community and Economic Development (division) and Jeffrey K. Phillipps (Mr. Phillipps), the licensee in this case, stipulate and agree that the failure to timely renew license #17831 and the unlicensed activity that occurred during the time the license was in lapse status are resolved as follows:

1. Mr. Phillipps admits that while his individual in a firm adjuster insurance license was in lapse status, from June 24, 1999 through September 7, 1999, he transacted the business of insurance, in violation of AS 21.27.380(b).
2. Prior to this instance, Mr. Phillipps has never allowed his Alaska insurance license to lapse and, to the division's knowledge, he has not engaged in unlicensed activity.
3. Under AS 21.27.420(c), the division agrees to reinstate Mr. Phillipps 's insurance license subject to the condition that he pay a civil penalty of \$500 with \$100

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suspended. The unsuspended portion of the penalty is due no later than twelve months from the date this agreement and order is signed by the director.

4. In the event Mr. Phillipps violates the insurance code or applicable regulations during the next two years (in particular, failure to renew his license timely), the suspended portion of the fine referenced in paragraph 3 will be reinstated. Mr. Phillipps also will be subject to any and all sanctions authorized by the insurance code including imposition of additional fines or penalties.

5. By signing this agreement, Mr. Phillipps understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or non-renew Alaska insurance license #17831.

DATED: 3/2/00

DIVISION OF INSURANCE

By: Linda Brunette
Linda Brunette
Licensing Supervisor

DATED: 2/14/00

Jeffrey K. Phillipps
Jeffrey K. Phillipps

Approved as to form and content:

DATED: 3/8/00

BRUCE M. BOTELHO
ATTORNEY GENERAL
By: Signe P. Andersen
Signe P. Andersen
Assistant Attorney General

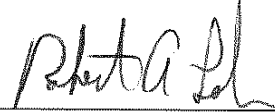
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ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 8th day of March, 2000.



Robert A. Lohr
Director of Insurance