

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
3601 C STREET, SUITE 1324
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STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
)
RICHARD F. MATTEI)
)
Licensee.)
_____)

Case No. D 01-17

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Richard F. Mattei (Mr. Mattei), the licensee in this case, stipulate and agree that the failure to timely renew license #3910 and the unlicensed activity that occurred during the time the license was in lapse status are resolved as follows:

1. Mr. Mattei admits that while his producer insurance license was in lapse status, from September 27, 2000 through May 14, 2000, he transacted the business of insurance, in violation of AS 21.27.380(b).
2. Prior to this instance, Mr. Mattei has never allowed his Alaska insurance license to lapse and, to the division's knowledge, he has not engaged in unlicensed activity.
3. Mr. Mattei agrees to pay a civil penalty under AS 21.27.440(a) of \$4,595.66, which equals the amount of commissions he earned for the unlicensed activity that occurred between September 27, 2000 and May 14, 2000, with \$595.66 suspended. The

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unsuspended amount of \$4,000 is due no later than six months from the date the director signs the order approving this agreement.

4. In the event Mr. Mattei violates the insurance code or applicable regulations during the next two years (in particular, fails to renew his license timely), the suspended portion of the fine referenced in paragraph 3 will be reinstated. Mr. Mattei also will be subject to any and all sanctions authorized by the insurance code including imposition of additional fines or penalties.

5. By signing this agreement, Mr. Mattei understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew Alaska insurance license #3910.

6. Mr. Mattei understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 8/14/11

DIVISION OF INSURANCE

By: Linda Brunette
Linda Brunette
Licensing Supervisor

DATED: 8-8-01

Richard F. Mattei
Richard F. Mattei


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Approved as to form and content:

DATED: 8/10/01

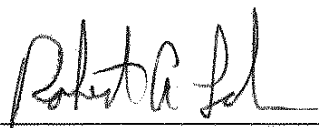
BRUCE M. BOTELHO
ATTORNEY GENERAL

By: 
Nathaniel B. Atwood
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 17th day of August, 2001.


Robert A. Lohr
Director of Insurance