

STATE OF ALASKA  
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE  
3601 C STREET, SUITE 1324  
ANCHORAGE, ALASKA 99503-7900  
PHONE (907) 269-7900  
FAX (907) 269-7910  
TDD (907) 465-5437

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STATE OF ALASKA

DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT

DIVISION OF INSURANCE

In the Matter of: )  
)  
THE RABOURN COMPANY, INC. and )  
KEVIN G. RABOURN, )  
)  
Licensees. )  
\_\_\_\_\_ )

Case No. D 01-18

STIPULATED AGREEMENT AND ORDER

The Division of Insurance, (division) and The Rabourn Company, Inc. (Rabourn Company) and Kevin G. Rabourn, (Mr. Rabourn), the licensees in this case, stipulate and agree that the failure to timely renew firm license #9382 and individual in a firm license #6297, and the unlicensed activity that occurred during the time the licenses were in lapse status are resolved as follows:

1. Rabourn Company and Mr. Rabourn admit that the firm insurance license was in lapse status from August 17, 2000 through April 17, 2001, and that Mr. Rabourn's license was in lapse status from December 20, 2000 through April 17, 2001. During that time, Rabourn Company and Mr. Rabourn transacted the business of insurance, in violation of AS 21.27.380(b).

2. Mr. Rabourn acknowledges that he failed to submit the renewal paperwork for the licenses in a timely manner.

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3. Prior to this instance, Rabourn Company and Mr. Rabourn have never allowed their Alaska insurance licenses to lapse and, to the division's knowledge, they have not engaged in unlicensed activity.

4. Rabourn Company and Mr. Rabourn agree to pay a civil penalty under AS 21.27.440(a) of \$209.50, which equals the amount of commission earned for the unlicensed activity that occurred between August 17, 2000 and April 17, 2001. The civil penalty is due and payable within six months from at the date this agreement and order is signed by the director.

5. By signing this agreement, Rabourn Company and Mr. Rabourn understand and agree that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew Alaska insurance licenses #9382 and #6297.

7. Rabourn Company and Mr. Rabourn understand that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 8/2/01

DIVISION OF INSURANCE

By: Linda E. McKinney-Barnes  
for Linda Brunette  
Licensing Supervisor

DATED: 7/25/01

THE RABOURN COMPANY, INC.

By: Kevin G. Rabourn  
Kevin G. Rabourn  
Principal/Compliance Officer

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DATED: 7/25/01

  
\_\_\_\_\_  
Kevin G. Rabourn

Approved as to form and content:

BRUCE M. BOTELHO  
ATTORNEY GENERAL

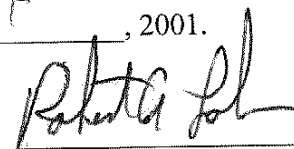
DATED: 8/10/01

By:   
\_\_\_\_\_  
Nathaniel B. Atwood  
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 15<sup>th</sup> day of August, 2001.

  
\_\_\_\_\_  
Robert A. Lohr  
Director of Insurance