

STATE OF ALASKA  
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE  
3601 C STREET, SUITE 1324  
ANCHORAGE, ALASKA 99503-7900  
PHONE (907) 269-7900  
FAX (907) 269-7910  
TDD (907) 465-5437

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STATE OF ALASKA  
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE

In the Matter of: )  
)  
LORI K. MC EAHERN, )  
)  
Licensee. )  
\_\_\_\_\_ )

Case No. D 01-27

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Lori K. McEahern (Ms. McEahern), the licensee in this case, stipulate and agree that the unlicensed activity that occurred before license #24588 was issued and in effect is resolved as follows:

1. Ms. McEahern admits that from the time she first became employed by GAB Robins North America, Inc. on November 1, 1999 and before she applied for her insurance adjuster license in March 2001 to the time when the division issued her license on June 18, 2001, during the period from November 1 1999 to April 3, 2001, she transacted the business of insurance, in violation of AS 21.27.010(a).
2. Prior to this instance and to the division's knowledge, Ms. McEahern has not engaged in unlicensed activity. The state from which Ms. McEahern relocated had different licensing requirements than those of Alaska, and Ms. McEahern's employer, GAB Robins North America, Inc., was experiencing transition difficulties due to a sale and acquisition at the time when she was hired and did not direct her to obtain a license.

1                   3.       Ms. McEahern agrees to pay a civil penalty under AS 21.27.440(a) of  
2 \$5,000 with \$2,500 suspended for the unlicensed activities she performed between November 1  
3 1999 to April 3, 2001. The unsuspended portion of the penalty is due no later than twelve  
4 months from the date this agreement and order is signed by the director.  
5

6                   4.       In the event Ms. McEahern violates the insurance code or applicable  
7 regulations during the next two years, the suspended portion of the fine referenced in paragraph  
8 3 will be reinstated. Ms. McEahern also will be subject to any and all sanctions authorized by  
9 the insurance code including imposition of additional fines or penalties.  
10

11                   5.       By signing this agreement, Ms. McEahern understands and agrees that  
12 any failure to comply with the conditions of this agreement will be grounds to revoke, suspend,  
13 or not renew Alaska insurance license #24588.  
14

15                   6.       Ms. McEahern understands that this agreement is not binding on the  
16 parties unless and until the director signs the order approving the agreement.  
17

18 DATED: 11/26/01

DIVISION OF INSURANCE

19  
20 By: Linda Brunette

Linda Brunette  
Licensing Supervisor

21  
22  
23  
24 DATED: 10/26/01

Lori K. McEahern  
Lori K. McEahern

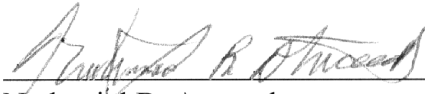
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Approved as to form and content:

DATED: 11/19/01

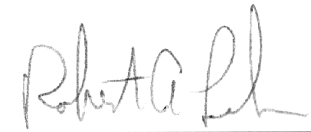
BRUCE M. BOTELHO  
ATTORNEY GENERAL

By:   
Nathaniel B. Atwood  
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 12th day of December, 2001.

  
Robert A. Lohr  
Director of Insurance