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STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
)
KIMBERLY A. SHERRY,)
)
Licensee.)
_____)

Case No. D 04-09

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Kimberly A. Sherry (Ms. Sherry), the licensee in this case, stipulate and agree that the unlicensed activity that occurred before license #36917 was issued is resolved as follows:

1. Ms. Sherry admits that, between November 2002 and January 5, 2004, when her license went into effect she transacted the business of insurance as a marketing assistant when she called on customers and asked for their business, in violation of AS 21.27.010.
2. Prior to this instance, to the division's knowledge, Ms. Sherry had not engaged in unlicensed activity or otherwise violated the insurance code.
3. Ms. Sherry agrees to pay a civil penalty under AS 21.27.440 of \$500 for the unlicensed activity that occurred between November 2002 and January 5, 2004, with \$250 suspended. The unsuspended portion of the penalty is payable at the time the director signs the order approving this agreement.

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4. In the event Ms. Sherry violates the insurance code or applicable regulations during the next two years, the suspended portion of the fine referenced in paragraph 3 will be reinstated. Ms. Sherry also will be subject to any and all sanctions authorized by the insurance code including imposition of additional fines or penalties.

5. By signing this agreement, Ms. Sherry understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew producer license #36917.

6. Ms. Sherry understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 3/11/04

DIVISION OF INSURANCE

By: Linda Brunette
Linda Brunette
Program Coordinator

DATED: 3/5/04

Kimberly A. Sherry
Kimberly A. Sherry

Approved as to form and content:

DATED: 4/2/04

GREGG D. RENKES
ATTORNEY GENERAL

By: Nathaniel B. Atwood
Nathaniel B. Atwood
Assistant Attorney General

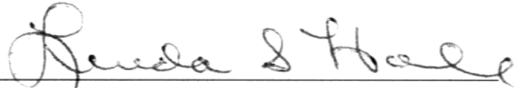
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DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
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ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 3rd day of April, 2004.


Linda S. Hall
Director of Insurance