

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
550 WEST SEVENTH AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567
PHONE: (907) 269-7900
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STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, & ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
)
LEONA K. LOCKREM,)
)
Licensee.)
_____)

Case No. D 04-19

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Leona K. Lockrem (Ms. Lockrem), the licensee in this case, stipulate and agree that the failure to timely renew license #31043 and the unlicensed activity that occurred during the time the license had lapsed are resolved as follows:

1. Ms. Lockrem admits that between January 1, 2004 and March 29, 2004, while her Alaska producer insurance license was in lapse status, she transacted the business of insurance, in violation of AS 21.27.380(b), for which she received no commissions.
2. Prior to this instance, to the division's knowledge, Ms. Lockrem, has not engaged in unlicensed activity or otherwise violated the insurance code.
3. Ms. Lockrem agrees to pay a civil penalty under AS 21.27.440(a) of \$715 for the unlicensed activity that occurred between January 1, 2004 and March 29, 2004, with \$215 suspended. The unsuspended portion of the penalty is due at the time the director signs the order approving this agreement.
4. In the event Ms. Lockrem violates the insurance code or applicable regulations during the next two years, the suspended portion of the fine referenced in paragraph

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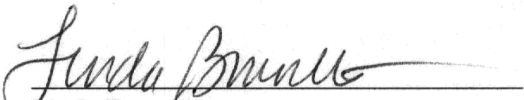
3 will be reinstated. Ms. Lockrem also will be subject to any and all sanctions authorized by the insurance code including imposition of additional fines or penalties.

5. By signing this agreement, Ms. Lockrem understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew Alaska insurance license #31043.


6. Ms. Lockrem understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 2/4/05

DIVISION OF INSURANCE

By: 
Linda Brunette
Licensing Supervisor

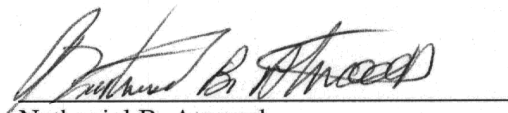
DATED: 1/30/05


Leona K. Lockrem

Approved as to form and content:

DATED: 3/2/05

GREGG D. RENKES
ATTORNEY GENERAL

By: 
Nathaniel B. Atwood
Assistant Attorney General

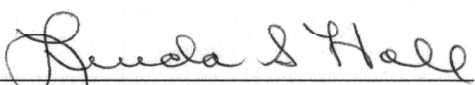
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ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 4th day of March, 2005.



Linda S. Hall
Director of Insurance