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STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE

In the Matter of: )  
WARD NORTH AMERICA, LP, )  
Licensee. )  
\_\_\_\_\_ )

Case No. D 05-22

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Ward North America. LP (WNA), the licensee in this case, stipulate and agree that the unlicensed activity that occurred during the time that WNA was not properly licensed is resolved as follows:

1. The division received notification on March 31, 2004 that, on February 28, 2004, Ward-U.S. Risk, LLC acquired Ward North America, Inc. from Ward North America Holding, Inc. and that, immediately prior to that acquisition, Ward North America, Inc. had been converted from a "C" corporation to a limited partnership, Ward North America, LP. Since WNA was a new legal entity with a new federal employer identification number, WNA was not authorized to transact insurance business in Alaska under the previous corporate license but needed its own firm adjuster license, for which it applied in May 2004. The division issued firm adjuster license #39481 to WNA, effective June 17, 2004.

2. As part of the license application process, WNA was required to provide a notarized statement stating whether the firm had conducted any insurance business before the license was issued. This statement indicated that the firm adjusted claims between March 1,

1 2004 and June 16, 2004, for which a license was required, and received \$78,600 in  
2 compensation for that work, in violation of AS 21.27.010.

3 3. Prior to the occurrences referenced in this agreement, to the division's  
4 knowledge, WNA has not engaged in unlicensed activity or otherwise violated the insurance  
5 code.

6 4. WNA agrees to pay a civil penalty under AS 21.27.440 of \$78,600,  
7 which equals the amount of compensation earned for the activity that occurred between March  
8 1, 2004 and June 16, 2004, with \$66,810 suspended. The unsuspended portion of the penalty in  
9 the amount of \$11,790 is payable within six months of the date that the director signs the order  
10 approving this agreement.

11 5. In the event WNA violates the insurance code or applicable regulations  
12 during the next two years, the suspended portion of the penalty referenced in paragraph 4 will  
13 be reinstated. WNA also will be subject to any and all sanctions authorized by the insurance  
14 code including imposition of additional fines or penalties.

15 6. By signing this agreement, WNA understands and agrees that any failure  
16 to comply with the conditions of this agreement will be grounds to revoke, suspend, or not  
17 renew insurance license #39481.

18 7. WNA understands that this agreement is not binding on the parties unless  
19 and until the director signs the order approving the agreement.

20 DATED: 12/8/15

21 DIVISION OF INSURANCE

22 By:

23 


24 Linda Brunette  
25 Program Coordinator  
26

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE  
550 WEST SEVENTH AVENUE, SUITE 1560  
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DATED: 12/2/05

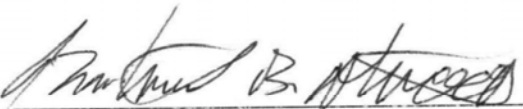
WARD NORTH AMERICA, LP

By:   
Connie J. Ernst  
Compliance Officer

Approved as to form and content:

DATED: 12/12/05


DAVID W. MARQUEZ  
ATTORNEY GENERAL

By:   
Nathaniel B. Atwood  
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 14<sup>th</sup> day of December, 2005.

  
Linda S. Hall  
Director of Insurance