

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
550 WEST SEVENTH AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567
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STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, & ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
)
ROBERT M. COOK,)
)
)
Licensee.)
_____)

Case No. D 06-03

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Robert M. Cook (Mr. Cook), the licensee in this case, stipulate and agree that that the failure to timely renew license #10549 and the unlicensed activity that occurred during the time the license was in lapse status is resolved as follows:

1. Mr. Cook was first issued the above-referenced license in 1993. On June 23, 2005, the division notified Mr. Cook that his insurance producer license had lapsed for failure to renew. Although he had notified the division that he had left his previous employer in April 2004, Mr. Cook did not notify the division timely of his employment with Risk Planners of Washington, Inc. (RPW). Previously, in September 2004, the division sent a renewal application to RPW's compliance officer and on December 3, 2004, the division notified the compliance officer that his licensed had lapsed and RPW that its license would lapse unless the compliance officer reinstated his license. The division received no response and on April 14, 2005, the division notified RPW that the firm license had lapsed for failure to renew. All

1 notices included a statement that no business should be transacted unless and until the
2 appropriate licenses were reinstated.

3 2. In July and August of 2005, applications for licensure were submitted to
4 the division, and the division issued licenses to RPW and to Mr. Cook as compliance officer for
5 RPW effective September 2, 2005. As required by the division, a notarized statement was
6 submitted listing whether business had been transacted while the licenses were in lapse status.
7 The statement indicated that unlicensed activity had occurred between December 3, 2004 and
8 August 5, 2005.
9

10 3. As of February 27, 2006, RPW cancelled its license and Mr. Cook
11 became licensed as an individual in the firm, Risk Planners, Inc.

12 4. Prior to this instance, to the division's knowledge, Mr. Cook has not
13 engaged in unlicensed activity or otherwise violated the insurance code.

14 5. Mr. Cook agrees to pay a civil penalty under AS 21.27.440(a) of
15 \$39,411.20 for the unlicensed activity that occurred by RPW and him between December 3,
16 2004 and August 5, 2005, with \$25,000 suspended. The unsuspended portion of the penalty is
17 payable within six months from the date Mr. Cook is notified that the director has signed the
18 order approving this agreement.
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20 6. In the event Mr. Cook violates the insurance code or applicable
21 regulations during the next two years, the suspended portion of the fine referenced in paragraph
22 5 will be reinstated. Mr. Cook also will be subject to any and all sanctions authorized by the
23 insurance code including imposition of additional fines or penalties.
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1 7. By signing this agreement, Mr. Cook understands and agrees that any
2 failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or
3 not renew Alaska insurance license #10549.

4 8. Mr. Cook understands that this agreement is not binding on the parties
5 unless and until the director signs the order approving the agreement.
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7
8 DATED: 4/24/06

DIVISION OF INSURANCE

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10 By: 
11 Linda Brunette
12 Program Coordinator

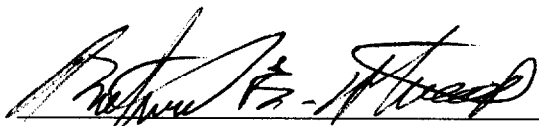
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14 DATED: 4/15/06

15 
16 Robert M. Cook

17
18 Approved as to form and content:

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20
21 DATED: 5/4/06

DAVID W. MARQUEZ
ATTORNEY GENERAL

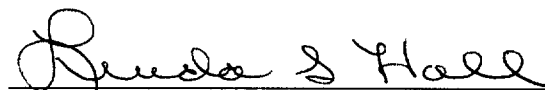
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23 By: 
24 Nathaniel B. Atwood
25 Assistant Attorney General
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ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 11th day of May, 2006.



Linda S. Hall
Director of Insurance

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