## STATE OF ALASKA

## DEPARTMENT OF COMMERCE, COMMUNITY, & ECONOMIC DEVELOPMENT DIVISION OF INSURANCE

In the Matter of:	
BRANDI J. BUETO,	
Licensee.	

Case No. D 13-03

## STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Brandi J. Bueto (Ms. Bueto), the licensee in this case, stipulate and agree that the unlicensed activity that occurred during the time license #100204 was in lapse status is resolved as follows:

- 1. On February 24, 2012, the division sent Ms. Bueto notification to renew her license. On April 27, 2012, the division notified Ms. Bueto that her insurance adjuster license had lapsed for failure to renew.
- 2. On May 4, 2012, the division received application requirements necessary to reinstate Ms. Bueto's license. The division reinstated her license effective June 23, 2012. As required by the division, Ms. Bueto submitted a notarized statement indicating whether any Alaska business was adjusted while her license was in lapse status. The statement indicated that three insurance policies were adjusted between April 27, 2012 and May17, 2012 while she was not appropriately licensed, and that she is a salaried employee and did not receive commissions on the transactions.
- 3. Prior to this instance, to the division's knowledge, Ms. Bueto has not engaged in unlicensed activity or otherwise violated the insurance code.

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- 4. Ms. Bueto agrees to pay a civil penalty under AS 21.27.440(a) of \$7,827.76 for the unlicensed activity that occurred between April 27, 2012 and May17, 2012, with \$6,000 suspended. The unsuspended portion of the penalty is payable at the time Ms. Bueto is notified that the director has signed the order approving this agreement.
- 5. In the event Ms. Bueto violates Alaska's insurance laws during the next two years, the suspended portion of the penalty referenced in paragraph 4 will be reinstated.

  Ms. Bueto also will be subject to any and all sanctions authorized by the insurance code including imposition of additional penalties.
- 6. By signing this agreement, Ms. Bueto understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew Alaska insurance license #100204.
- 7. Ms. Bueto understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 3-18-13

DIVISION OF INSURANCE

By:

Linda Brunette

Program Coordinator

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DATED: 3/13/13

Brandi J. Bueto

Approved as to form and content:

DATED: 3/15/13

MICHAEL C. GERAGHTY ATTORNEY GENERAL

By:

Daniel Wilkerson

Assistant Attorney General

## **ORDER**

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

Director of Insurance

I hereby certify that a copy of the document(s) listed below was distributed to the below listed parties and files by mail or by personal delivery. The original document has been forwarded to the Juneau office of the Division or Insurance for official filing.

Stipulated Agreement and Order signed by the Director of Insurance on March 19, 2013 in Case No. D 13-03, In the Matter of Brandi J. Bueto, Licensee.

Daniel Wilkerson Assistant Attorney General Department of Law

Gene Hammoud Assistant General Counsel York Risk Services Group, Inc. 99 Cherry Hill Road, Ste 102 Parsippany, NJ 07054-0253 (Certified mail) Linda Brunette Program Coordinator Division of Insurance

Brandi J. Bueto 125 Eagles Roost Court Roseville, CA 95747 (Certified mail)

Barbara Karl

Dated: March 22, 2013, in Anchorage, Alaska.

Barbara Karl

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