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STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT DIVISION OF INSURANCE

In the Matter of:	
EMELIA T. STANLEY AND CORPORATE SALES AND LEASING, INC., D/B/A BUDGET RENT A CAR	
Licensees	

Case No. D 14-07

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division), and Emelia T. Stanley (Stanley) and Corporate Sales and Leasing, Inc., d/b/a/ Budget Rent A Car (Corporate), the licensees in this case, stipulate and agree to the following:

I. BACKGROUND

A. Stanley holds insurance motor vehicle rental limited producer license number 56988 and is the licensee designated by Corporate under AS 21.27.020(c)(3) as the compliance officer for Corporate.

B. Corporate holds insurance motor vehicle rental limited producer license number 54103.

Emelia T. Stanley and Corporate Sales and Leasing, Inc., d/b/a Budget Rent A Car Stipulated Agreement and Order D 14-07

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C. On or about March 27, 2012, the division sent Corporate a notice to remind it to renew its license.

D. On or about May 25, 2012, the division notified Corporate that its license lapsed for failure to renew.

E. On or about November 15, 2012, the division sent Stanley a notice to remind her to renew her license.

F. On or about January 18, 2013, the division notified Stanley that her license lapsed for failure to renew.

G. The lapse notices in paragraphs D and F stated a person may not act or represent to be an insurance producer during the time a license has lapsed, and that penalties are provided for transacting business without a valid license.

H. As part of the filing requirements to reinstate these licenses, Stanley, the designated compliance officer for Corporate, provided notarized statements to the division indicating whether Stanley and Corporate continued to transact business as a motor vehicle rental limited producer during the periods in which Stanley, Corporate, or both were not appropriately licensed. These statements indicated that hundreds of transactions occurred during the unlicensed periods, May 25, 2012 through October 15, 2013, with earnings of \$103,518.12. These transactions subject Stanley and Corporate to civil penalties under AS 21.27.440.

Emelia T. Stanley and Corporate Sales and Leasing, Inc., d/b/a Budget Rent A Car Stipulated Agreement and Order

II. TERMS OF AGREEMENT

- 1. Stanley and Corporate agree to pay a civil penalty under AS 21.27.440 in the amount of \$103,518.12 for the unlicensed activity that occurred from May 25, 2012 through October 15, 2013, with \$78,518.12 suspended. The unsuspended penalty of \$25,000 is payable within six months of the time Stanley and Corporate have been notified that the director has signed the order adopting this agreement.
- 2. In the event that Stanley and Corporate violate Alaska insurance laws during the next two years, the suspended portion of the penalty referenced in paragraph one will be reinstated. Stanley and Corporate also will be subject to any and all sanctions authorized by the insurance laws including imposition of additional penalties.
- 3. By signing this agreement, Stanley and Corporate understand and agree that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew Alaska insurance producer license numbers 56988 and 54103.
- 4. Stanley and Corporate understand that this agreement is not binding on the parties unless and until the director signs the order adopting this agreement.

DATED: <u>4-3-14</u>

DIVISION OF INSURANCE

Linda Brunette

Program Coordinator

Emelia T. Stanley and Corporate Sales and Leasing, Inc., d/b/a Budget Rent A Car Stipulated Agreement and Order D 14-07

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2	DATED: 4-1-14	EMELIA T. STANLEY AND CORPORATE SALES AND LEASING,
3	·	INC., D/B/A/ BUDGET RENT A CAR
4		By: My 10 10
5		Emelia T. Stanley Compliance Officer
6		Corporate Sales and Leasing, Inc.
7	Approved as to form and content:	
8	DATED: 4/7/14	MICHAEL C. GERAGHTY
9		ATTORNEY GENERAL
10		By:
11		Daniel Wilkerson Assistant Attorney General
12		
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ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 9th day of April , 2014.

Lori/Win Director

Emelia T. Stanley and Corporate Sales and Leasing, Inc., d/b/a Budget Rent A Car Stipulated Agreement and Order D 14-07