

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
)
AMWINS BROKERAGE OF ILLINOIS, LLC)
)
Licensee)
)
_____)

Case No. D 14-13

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and AmWINS Brokerage of Illinois, LLC
(AmWINS), the licensee in this case, stipulate and agree to the following:

I. BACKGROUND

A. AmWINS holds insurance producer license and surplus lines broker license
number 52731.

B. On or about February 21, 2013, AmWINS' compliance officer's affiliation with
AmWINS was terminated when he requested cancellation of his individual license.

C. From February 21, 2013 to March 27, 2014, AmWINS did not have a
designated compliance officer.

D. AS 21.27.020(c)(3) requires, as a general qualification for a license, that a firm
insurance producer designate one or more compliance officers for the firm.

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E. As part of the filing requirements to renew AmWINS' firm license, AmWINS' new compliance officer provided notarized statements to the division indicating that multiple transactions occurred during the period from February 21, 2013 through March 27, 2014 when the firm was without a licensed compliance officer, with \$6,013.46 earned in commissions. These transactions subject AmWINS to civil penalties under AS 21.27.440.

II. TERMS OF AGREEMENT

1. AmWINS agrees to pay a civil penalty under AS 21.27.440 in the amount of \$6,013.46 for the unlicensed activity that occurred from February 21, 2013 through March 27, 2014, with \$5,000 suspended. The unsuspended penalty of \$1,013.46 is payable at the time AmWINS is notified that the director has signed the order adopting this agreement.

2. In the event that AmWINS violates Alaska insurance laws during the next two years, the suspended portion of the penalty referenced in paragraph one will be reinstated. AmWINS also will be subject to any and all sanctions authorized by the insurance laws including imposition of additional penalties.


3. By signing this agreement, AmWINS understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew Alaska insurance producer license and surplus lines broker license number 52731.

4. AmWINS understands that this agreement is not binding on the parties unless and until the director signs the order adopting this agreement.

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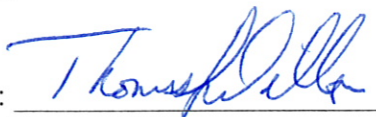
DATED: 6-16-14

DIVISION OF INSURANCE

By: 
Linda Brunette
Program Coordinator

DATED: 6/10/2014

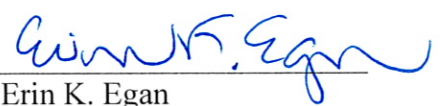
AMWINS BROKERAGE OF ILLINOIS, LLC

By: 
Thomas Dillon
Compliance Officer
AmWINS Brokerage of Illinois, LLC

Approved as to form and content:

DATED: 6/23/14

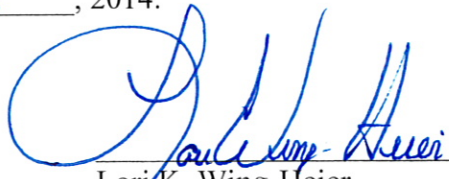
MICHAEL C. GERAGHTY
ATTORNEY GENERAL

By: 
Erin K. Egan
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 30th day of June, 2014.


Lori K. Wing-Heier
Director