

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
)
KRISTIAN BASO)
)
Licensee)
)
_____)

Case No. D 15-10

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Kristian Baso (Baso), the licensee in this case, stipulate and agree to the following:

I. BACKGROUND

A. On or about April 11, 2012, the division received from Baso an application for an individual producer life and health authority license. The application was complete and the division issued Baso a license effective that same day.

B. Question 39 (1) of the application filed by Baso to obtain his Alaska license reads: "Have you ever been convicted of, or are you currently charged with, committing a crime, whether or not adjudication was withheld?" In response to question 39 (1), Baso responded, "No."

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2 C. During a division investigation into another matter relating to another person,
3 the division learned that Baso had felony convictions of burglary in 1991. Baso's failure to
4 disclose his past criminal activity specifically requested in an application to obtain licensure
5 may be indicative of a lack of trustworthiness and may disqualify Baso from licensure.

6
7 D. In response to the division's inquiry as to why he failed to disclose his felony
8 convictions, Baso's attorney noted that Baso had disclosed the convictions in his home state of
9 Florida and had incorrectly interpreted the Alaska questionnaire, believing it referred to
10 subsequent arrests or convictions. Baso is currently licensed and in good standing in Florida.

11 E. AS 21.27.020 sets forth the general qualifications for licensure in this state.
12 AS 21.27.020(a) provides: "For the protection of the people of this state, the director may not
13 issue or renew a license except in compliance with this chapter and may not issue a license to a
14 person, or to be exercised by a person, found by the director to be untrustworthy, incompetent,
15 or who has not established to the satisfaction of the director that the person is qualified under
16 this chapter."

17
18 F. To qualify for issuance or renewal of an individual license, AS 21.27.020(b)(4)
19 requires the applicant or licensee to be a trustworthy person.

20 II. TERMS OF AGREEMENT

21
22 1. Baso agrees to pay a civil penalty under AS 21.27.440 in the amount of \$1,000
23 with \$500 suspended for his failure to disclose his criminal convictions on this Alaska license
24 application. The unsuspended penalty of \$500.00 is payable at the time Baso has been notified
25 that the director has signed the order adopting this agreement.

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NINTH FLOOR STATE OFFICE BUILDING
333 WILLOUGHBY AVENUE
JUNEAU, ALASKA 99801
PHONE: (907) 465-2515 • FAX: (907) 465-3422
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2 2. Baso will file the NAIC Uniform Individual Application and include in the
3 application correct responses to the application's background questions.

4 3. In the event that Baso violates Alaska insurance laws during the next two years,
5 the suspended portion of the penalty referenced in paragraph one will be reinstated. Baso also
6 will be subject to any and all sanctions authorized by the insurance laws including imposition
7 of additional penalties.

8
9 4. Baso understands that this agreement is not binding on the parties unless and
10 until the director signs the order adopting this agreement.

11
12
13 DATED: 05/05/15

DIVISION OF INSURANCE

14 By:  for:
15 Linda Brunette
16 Program Coordinator

17 DATED: 4/30/15


KRISTIAN BASO

18 By: 
19 Kristian Baso

20 Approved as to form and content:

21
22 DATED: 5/11/15

CRAIG W. RICHARDS
ATTORNEY GENERAL

23
24 By: 
25 Erin K. Egan
26 Assistant Attorney General

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ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 15th day of June, 2015.



Lori Wing-Heier
Director

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