



**Division of Insurance**

550 W. 7th Avenue, Suite 1560, Anchorage, AK 99501-3568

Telephone: (907) 269-7900 • Fax: (907) 269-7910 • Text Telephone: (907) 465-5437

Email: [Insurance@dced.state.ak.us](mailto:Insurance@dced.state.ak.us) • Website: [www.dced.state.ak.us/insurance/](http://www.dced.state.ak.us/insurance/)

**ORDER NUMBER R 03-03**

**March 14, 2003**

**ORDER WAIVING CERTAIN LICENSE APPLICATION  
REQUIREMENTS FOR NONRESIDENTS TO ACHIEVE RECIPROCITY  
UNDER P.L. 106-102 (Gramm-Leach-Bliley Act)**

**BACKGROUND:**

Effective January 1, 2002, Alaska Statute 21.27.270(a) was amended to read:

In accordance with P.L. 106-102 (Gramm-Leach-Bliley Act), the director shall issue a license to a nonresident license applicant on terms that are reciprocal with those of the applicant's home state. Notwithstanding any contrary provision of this chapter, the director may by order waive any license application requirement in this chapter to achieve reciprocity to license a nonresident in accordance with P.L. 106-102 (Gramm-Leach-Bliley Act).

Under AS 21.27.040(e), an applicant for an insurance license must

furnish to the director a full set of fingerprints so that the director may obtain criminal justice information as provided under AS 12.62 about the applicant. The director shall submit the completed fingerprint card to the Department of Public Safety. The Department of Public Safety is authorized to submit the fingerprints to the Federal Bureau of Investigation for a national criminal history record check.

Also under specific sections of AS 21.27, an applicant or licensee must have a minimum number of years of working experience within a particular time period in insurance administrative functions which, in the director's opinion, exhibits the applicant's ability to competently perform the administrative functions for all kinds and classes of insurance or, in the case of a surplus lines broker, the responsibilities of the license applied for, as indicated below.

- AS 21.27.590(a) – for a managing general agent license, three years out of the previous 10.
- AS 21.27.670(a) – for a reinsurance intermediary broker license, three years out of the previous 10.
- AS 21.27.730(a) – for a reinsurance intermediary manager license, three years out of the previous 10.
- AS 21.21.27.790(1) - for a surplus lines broker license, two years out of the previous five as an insurance producer, managing general agent, reinsurance intermediary broker, reinsurance intermediary manager, independent adjuster, or underwriter or claims adjuster employee of an insurer.

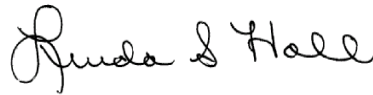
Under P.L. 106-102 (Gramm-Leach-Bliley Act), the National Association of Insurance Commissioners (NAIC) was charged with assessing what would be required of states to become reciprocal and determining those states that meet the reciprocity requirements. The NAIC determined that Alaska would be deemed reciprocal if Alaska waived the fingerprinting and work experience requirements for nonresidents as set forth above.

**ORDER:**

To achieve reciprocity under P.L. 106-102 (Gramm-Leach-Bliley Act) IT IS ORDERED THAT:

For an applicant seeking a **nonresident license**, the Director waives the fingerprinting and minimum years of experience requirements under AS 21.27.040(e), AS 21.27.590(a), AS 21.27.670(a), AS 21.27.730(a), and AS 21.21.27.790(1).

This order takes effect March 14, 2003.

A handwritten signature in cursive script that reads "Linda S. Hall".

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Linda S. Hall  
Director of Insurance