



STATE OF ALASKA
DEPARTMENT OF
COMMERCE
COMMUNITY AND
ECONOMIC DEVELOPMENT

Division of Insurance

Sean Parnell, Governor
Emil Notti, Commissioner
Linda S. Hall, Director

ORDER NUMBER R 09-02

August 6, 2009

**ORDER RELEASING DEPOSITED ASSETS OF ACA INSURANCE COMPANY
HELD UNDER AS 21.09.090 AND AS 21.24.130**

BACKGROUND:

1. As required by AS 21.09.090, on or about October 1, 2004, ACA Insurance Company, domiciled in Alaska, deposited the necessary funds with the State of Alaska as a condition of becoming authorized to transact the business of insurance in Alaska under certificate of authority number 8539.
2. The deposit was made to replace a previous deposit that had been closed in error in February 2004.
3. On or about December 31, 2008, ACA Insurance Company redomesticated to Indiana.
4. On June 9, 2009, ACA Insurance Company requested release of the above-referenced deposit.

FINDINGS:

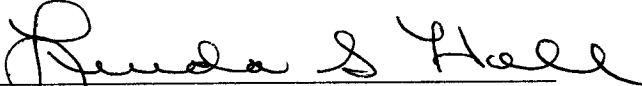
The director finds that:

- A. Because of its redomestication in Indiana and its deposit of funds in that state, the requirement of a deposit in the State of Alaska under AS 21.09.090 no longer applies to ACA Insurance Company.
- B. ACA Insurance Company has complied with the requirements of AS 21.24.130(c) and (e) and there is no longer a need for ACA Insurance Company's deposit to be held in Alaska.

IT IS HEREBY ORDERED:

Under the authority of AS 21.24.130(e), the director authorizes the release of the U. S. Treasury note with a par value of \$300,000 that is being held in the State of Alaska as a deposit for ACA Insurance Company. The depository account number 16490600 may be closed releasing all parties from the Deposit Agreement signed in September 2004.

This order takes effect August 6, 2009.


Linda S. Hall
Director