Sean Parnell, Governor Susan K. Bell, Commissioner Linda S. Hall, Director

## **ORDER NO. R 11-04**

## SURPLUS LINES PLACEMENT LIST

On October 13, 2011, the director of the Division of Insurance held a hearing pursuant to AS 21.06.180-21.06.230 to receive testimony concerning the kinds of insurance for which insureds generally are unable to secure coverage from admitted insurers. Based on this testimony, the director has decided what types of insurance coverage to include on the surplus lines placement list.

## Findings of Fact

- 1. The director finds that there were no requests to add anything to the placement list.
- 2. Although there was some contrary testimony, the director finds that the following types of coverage are generally still not available from the admitted market and **has not removed** them from the placement list.

Contractors – Residential – Liability Contractors – General – Liability Guides, outfitters, or lodges – remote – General liability

## Conclusions of Law

- 1. The hearing held on October 13, 2011 met the requirements of AS 21.06.18 21.06.230 and 3 AAC 25.040.
- 2. Under AS 21.34.020(3) and 3 ACC 25.030, producing brokers must make a diligent search of the market to determine whether the insurance is available from an admitted insurer. Due diligence will be presumed if the producing broker affirms that the coverage is on the list.
- 3. A producing broker may apply for an exception under AS 21.34.020(4) when coverage is available in the admitted market.

IT IS ORDERED that the list that follows is the surplus lines placement list to be used until a replacement order is issued. This order replaces Order R 10-07, issued November 29, 2010.

This order is effective November 25th, 2011.

Dated this 25th day of November, 2011, at Anchorage, Alaska.

Linda S. Hall

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Director