

1 CERTIFIED MAILED
2 RETURN RECEIPT REQUESTED

3
4 STATE OF ALASKA
5 DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
6 DIVISION OF INSURANCE
7 P.O. BOX 110805
8 JUNEAU, AK 99811-0805

9 Order No. SR 95-04(e)) Order under the Provisions
10) Of 21.09.175 Suspension of
11 In the Matter of) Certificate of
12 ATLANTA INTERNATIONAL INSURANCE) Authority No F-0551
13 COMPANY)
14)
15 NAIC NO. 20931)
16)
17)
18)
19)

20 WHEREAS, a Certificate of Authority to transact the
21 business of insurance in the State of Alaska has been issued to
22 ATLANTA INTERNATIONAL INSURANCE COMPANY, domiciled in New York.

23 WHEREAS, the Certificate of Authority for ATLANTA
24 INTERNATIONAL INSURANCE COMPANY, to transact the business of
25 insurance in the State of Alaska was suspended effective
26 December 14, 1995, because the company did not possess the
required capital and surplus. The suspension has been
continued to the present.

WHEREAS, AS 21.09.175 states that if the director
determines that an insurer transacting business in this state
is impaired, or in imminent danger of becoming impaired the
director may order an insurer to limit or change the insurer's
business practices.

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
3601 C STREET, SUITE 1324
ANCHORAGE, ALASKA 99503-7900
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1 **WHEREAS, ATLANTA INTERNATIONAL INSURANCE COMPANY** is
2 impaired under the definition in AS 21.90.900(18) based upon
3 staff's review of 1998 underwriting results, net income losses
4 and risk based capital levels.

5 It is hereby ordered pursuant to the provision of AS
6 21.09.140(a) that Certificate of Authority No F-0551 issued to
7 **ATLANTA INTERNATIONAL INSURANCE COMPANY** to transact the
8 business of insurance in the State of Alaska shall continue to
9 be suspended for a period of one year unless terminated sooner
10 as permitted by statute.

11 During the period of suspension, **ATLANTA INTERNATIONAL**
12 **INSURANCE COMPANY** shall not solicit or write any new or renewal
13 business in Alaska, but shall file the Annual Statement, pay
14 fees and any taxes due as provided by AS 21.09.170(b).

15 It is further ordered that Certificate of Authority No.
16 F-0551 will continue to be held in safekeeping by **ATLANTA**
17 **INTERNATIONAL INSURANCE COMPANY** until such time as this Order
18 of Suspension is lifted or is replaced by an Order of
19 Revocation.

20 This order is effective 14th day of December 1999.

21 Date this __14th__ day of December 1999.



22 _____
23 ROBERT A. LOHR, DIRECTOR
24 DIVISION OF INSURANCE
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