

1 CERTIFIED MAIL
2 RETURN RECEIPT REQUESTED

3 STATE OF ALASKA
4 DEPARTMENT OF COMMERCE & ECONOMIC DEVELOPMENT
5 DIVISION OF INSURANCE
6 P. O. BOX 110805
7 JUNEAU, ALASKA 99811-0805

8 Order # SR 89-11(I))
9 In the Matter of)
10 CENTRAL NATIONAL)
INSURANCE COMPANY OF)
OMAHA.)
11 NAIC # 20249)

Order under the Provisions
of AS 21.09.150 (c);
Suspension of Certificate of
Authority # F-0350

12 WHEREAS, a Certificate of Authority to transact the business of insurance in the
13 State of Alaska has been issued to CENTRAL NATIONAL INSURANCE COMPANY OF
14 OMAHA.

15 WHEREAS, the State of Nebraska, being the state of domicile, has placed the
16 CENTRAL NATIONAL INSURANCE COMPANY OF OMAHA under an Order of
17 Rehabilitation dated March 9, 1990, which order continues to the present.

18 WHEREAS, the State of Alaska has suspended the Certificate of Authority of the
19 CENTRAL NATIONAL INSURANCE COMPANY OF OMAHA effective August 29, 1991
20 for a period of one year and renewed that suspension effective through August 28, 1996.

21 WHEREAS, the 1996 Annual Statement of CENTRAL NATIONAL INSURANCE
22 COMPANY OF OMAHA showed a negative surplus as regards Policyholders in the
23 amount of \$12,604,575.

24 It is hereby ordered pursuant to the provisions of AS 21.09.150(c) that the
25 Certificate of Authority #F-0350 issued to CENTRAL NATIONAL INSURANCE COMPANY
26 OF OMAHA to transact the business of insurance in the State of Alaska be suspended for
27 a period of one year unless terminated sooner as permitted by statute. During the period
28 of suspension, CENTRAL NATIONAL INSURANCE COMPANY OF OMAHA shall not
solicit or write any new business in Alaska, but shall file the Annual Statement, pay fees
and any taxes due as provided by AS 21.09.170(b). The company may service its

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1 outstanding business in force in this state as if the certificate had continued in force.

2 It is further ordered that Certificate of Authority #F-0350 will continue to be held in
3 safekeeping by CENTRAL NATIONAL INSURANCE COMPANY OF OMAHA until such
4 time as this Order of Suspension is lifted or is replaced by an Order of Revocation.

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6 This order is effective August 29, 1997


7 Dated this 21st day of August, 1997

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MARIANNE K. BURKE, DIRECTOR
DIVISION OF INSURANCE

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