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CERTIFIED MAIL  
RETURN RECEIPT REQUESTED

**STATE OF ALASKA**  
**DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT**  
**DIVISION OF INSURANCE**  
550 W. 7<sup>TH</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501

Order No. SR 03-01(a) ) Suspension of Certificate of  
 ) Authority No F-970;  
In the Matter of ) Order under the Provisions  
**COMPASS INSURANCE** ) of AS 21.09.140 (a)(2)  
**COMPANY** )  
 )  
NAIC NO. 21989 )  
\_\_\_\_\_ )

STATE OF ALASKA  
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE  
550 W. 7<sup>TH</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501  
PHONE: (907) 269-7900  
FAX: (907) 269-7910 / TDD: (907) 465-5437

**WHEREAS**, a Certificate of Authority to transact the business of insurance in the State of Alaska was issued to **COMPASS INSURANCE COMPANY**, domiciled in the State of New York.

**WHEREAS**, the 2002 Third Quarter Statement of **COMPASS INSURANCE COMPANY** shows that the basic capital fails to meet the requirements of AS 21.09.070.

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PHONE: (907) 269-7900  
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1                   **WHEREAS**, the 2001 Annual Statement of **COMPASS INSURANCE**  
2 **COMPANY** shows that the company is in a runoff status and is not writing any  
3 new business.  
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6                   **IT IS HEREBY ORDERED**, pursuant to the provision of  
7 AS 21.09.140 (a)(2) that Certificate of Authority No F- 970 issued to **COMPASS**  
8 **INSURANCE COMPANY** to transact the business of insurance in the State of  
9 Alaska shall be suspended for a period of one year unless terminated sooner as  
10 permitted by statute. Pursuant to AS 21.09.160 (b), this suspension shall  
11 automatically suspend the authority of all its agents to act as agents of  
12 **COMPASS INSURANCE COMPANY** in this state.  
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16                   **IT IS FURTHER ORDERED**, that during the period of suspension,  
17 **COMPASS INSURANCE COMPANY** shall not solicit or write any new  
18 business in the State of Alaska, but shall file the Annual Statement, pay fees and  
19 any taxes due as provided by AS 21.09.170(b).  
20

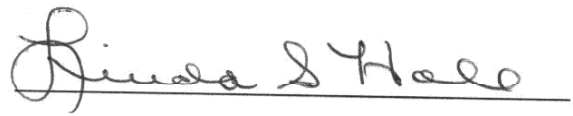
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23                   **IT IS FURTHER ORDERED** that Certificate of Authority No. F-970 will  
24 continue to be held in safekeeping by **COMPASS INSURANCE COMPANY**  
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until such time as this Order of Suspension is replaced by an order of Revocation  
or the Certificate of Authority is surrendered.

This Order is effective the 20<sup>th</sup> day of March 2003

Dated this 20<sup>th</sup> day of March 2003.



LINDA S. HALL, DIRECTOR  
DIVISION OF INSURANCE

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