

CERTIFIED MAIL  
RETURN RECEIPT REQUESTED

**STATE OF ALASKA**  
**DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT**  
**DIVISION OF INSURANCE**

550 WEST 7<sup>th</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501-3567

Order No. SR 03-04(a) ) Suspension of Certificate of  
 ) Authority No F-8093;  
In the Matter of ) Order under the Provisions  
**TRENWICK AMERICA** ) Of AS 21.09.175  
**REINSURANCE COMPANY** )  
NAIC NO. 34894 )  
\_\_\_\_\_ )

**WHEREAS**, a Certificate of Authority to transact the business of insurance  
in the State of Alaska was issued to **TRENWICK AMERICA REINSURANCE**  
**COMPANY**, domiciled in the State of Connecticut.

**WHEREAS**, **TRENWICK AMERICA REINSURANCE COMPANY** is  
currently in a runoff status and is not writing any new business.

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ANCHORAGE, ALASKA 99501-3567  
PHONE: (907) 269-7900  
FAX: (907) 269-7910 / TDD: (907) 465-5437

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**WHEREAS**, Alaska Regulation 3AAC 21.510 states that an insurer is impaired or in imminent danger of becoming impaired when the operating results within the last twelve months would reduce the policyholders surplus by more than 50%.

**WHEREAS**, The 2002 Annual Statement of **TRENWICK AMERICA REINSURANCE COMPANY** shows that policyholders surplus has declined by more than fifty percent from the prior year.

**WHEREAS**, Alaska Statute 21.09.175 states that if an insurer transacting business in the state is impaired or in imminent danger of becoming impaired, the director may order an insurer to limit or change the insurer's business practices.

**IT IS HEREBY ORDERED**, pursuant to the provision of AS 21.09.175 that **TRENWICK AMERICA REINSURANCE COMPANY** shall suspend acceptance of risks from the State of Alaska for a period of one year unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160 (b), this suspension shall automatically suspend the authority of all its agents to act as agents of the **TRENWICK AMERICA REINSURANCE COMPANY** in this state.

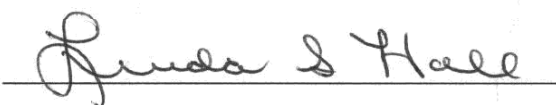
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**IT IS FURTHER ORDERED**, that during the period of the suspension of Certificate Authority No. F-8093, **TRENWICK AMERICA REINSURANCE COMPANY** shall file the annual statement, pay fees and any taxes due as provided by AS 21.09.170(b).

**IT IS FURTHER ORDERED**, that Certificate of Authority No. F-8093 will continue to be held in safekeeping by **TRENWICK AMERICA REINSURANCE COMPANY** until such time as this order is replaced by an Order of Revocation or the Certificate of Authority is surrendered.

This Order is effective the 27<sup>th</sup> day of June 2003

Dated this 27<sup>th</sup> day of June 2003.



LINDA S. HALL, DIRECTOR  
DIVISION OF INSURANCE

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