

STATE OF ALASKA  
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE  
550 WEST 7<sup>TH</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501-3567  
PHONE: (907) 269-7900  
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CERTIFIED MAIL  
RETURN RECEIPT REQUESTED

**STATE OF ALASKA**  
**DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT**  
**DIVISION OF INSURANCE**  
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ANCHORAGE, ALASKA 99501-3567

Order No. SR 92-07(1) ) Suspension of Certificate of  
 ) Authority No. F-0693;  
In the Matter of ) Order under the Provisions of  
**AMERICAN FINANCIAL SECURITY** ) AS 21.09.150  
**LIFE INSURANCE COMPANY** )  
NAIC NO. 69337 )  
 )

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**WHEREAS**, a Certificate of Authority to transact the  
business of insurance in the State of Alaska was issued to  
**AMERICAN FINANCIAL SECURITY LIFE INSURANCE COMPANY**,  
domiciled in the State of Missouri.

**WHEREAS**, the Circuit Court of Cole County, Missouri  
entered an Order of Rehabilitation dated March 30, 1993,  
appointing the director of the Department of Insurance of

1 Missouri as rehabilitator for **AMERICAN FINANCIAL SECURITY**  
2 **LIFE INSURANCE COMPANY.**

3  
4 **WHEREAS, AMERICAN FINANCIAL SECURITY LIFE INSURANCE**  
5 **COMPANY** was placed under supervision pursuant to a  
6 settlement between the Missouri Department of Insurance and  
7 the liquidating trustee, which was approved by the Circuit  
8 Court of Cole County, Missouri on November 6, 2002.

9  
10 **WHEREAS,** the Certificate of Authority of **AMERICAN**  
11 **FINANCIAL SECURITY LIFE INSURANCE COMPANY** to transact the  
12 business of insurance in the state of Alaska was suspended  
13 effective September 2, 2002, for a period of one year.

14  
15 **WHEREAS,** the 2002 Annual Statement of **AMERICAN**  
16 **FINANCIAL SECURITY LIFE INSURANCE COMPANY** showed that the  
17 capital and surplus fails to meet the requirement of  
18 AS 21.09.070.

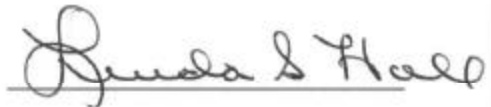
19  
20 **IT IS HEREBY ORDERED,** pursuant to the provision of AS  
21 21.09.150 that Certificate of Authority No. F-0693 issued  
22 to **AMERICAN FINANCIAL SECURITY LIFE INSURANCE COMPANY** to  
23 transact the business of insurance in the State of Alaska  
24 shall be suspended for a period of one year unless  
25 terminated sooner as permitted by statute. Pursuant to AS  
26 21.09.160(b), this suspension shall automatically suspend  
27 the authority of all its agents to act as agents of  
28 **AMERICAN FINANCIAL SECURITY LIFE INSURANCE COMPANY** in this  
29 state.  
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IT IS FURTHER ORDERED, that during the period of suspension, **AMERICAN FINANCIAL SECURITY LIFE INSURANCE COMPANY** shall not solicit or write any new business in the State of Alaska, but shall file its Annual Statement, pay fees and any taxes due as provided by AS 21.09.170(b).

IT IS FURTHER ORDERED, that Certificate of Authority No. F-0693 will continue to be held in safekeeping by **AMERICAN FINANCIAL SECURITY LIFE INSURANCE COMPANY** until such time as this Order of Suspension is replaced by an Order of Revocation or the Certificate of Authority is surrendered.

This Order is effective the 2<sup>nd</sup> day of September 2003  
Dated this 20<sup>th</sup> day of August 2003.



LINDA S. HALL, DIRECTOR  
DIVISION OF INSURANCE