CERTIFIED MAIL RETURN RECEIPT REQUESTED

## STATE OF ALASKA

## DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT

## DIVISION OF INSURANCE

550 W. 7th AVENUE, SUITE 1560 ANCHORAGE, ALASKA 99501-3567

Order No. SR 08-02 (a)	)	Suspension of Certificate
In the Matter of	)	of Authority No. F-1327;
FREMONT LIFE INSURANCE	)	Order under the Provisions
COMPANY	)	Of AS 21.09.140 (a) (3)

WHEREAS, a Certificate of Authority to transact business of insurance in the State of Alaska was issued to, FREMONT LIFE INSURANCE **COMPANY**, domiciled in the State of California.

WHEREAS, the Superior Court of California, County of Orange, has placed FREMONT LIFE INSURANCE COMPANY under an Order of Conservatorship, appointing the Insurance Commissioner of the State of California as Conservator on June 5, 2008.

WHEREAS, the Quarterly Statement for the period ending March 31, 2008, shows that FREMONT LIFE INSURANCE COMPANY, fails to meet the capital and surplus requirements of AS 21.09.070 for the kinds of insurance authorized.

IT IS HEREBY ORDERED, pursuant to the provision of AS 21.09.140 (a) (3) that Certificate of Authority No. F-1327, issued to FREMONT LIFE INSURANCE COMPANY to transact the business of insurance in the State of Alaska shall be suspended until such time as it has returned to full compliance with Alaska Statutes unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160 (b), this suspension shall automatically suspend the authority of all of its agents to act as agents of FREMONT LIFE INSURANCE COMPANY in this state.

IT IS FURTHER ORDERED, that during the period of suspension,

FREMONT LIFE INSURANCE COMPANY shall not solicit or write new
business in the State of Alaska, but shall file the annual statement, pay fees and
any taxes due as provided by AS 21.09.170(b).

IT IS FURTHER ORDERED, that Certificate of Authority No. F-1327 will continue to be held in safekeeping by FREMONT LIFE INSURANCE

**COMPANY** until such time as this order is replaced by an Order of Revocation or the Certificate of Authority is surrendered.

This Order is effective the 20 day of June 2008

Dated this  $\frac{20}{20}$  day of June 2008.

LINDA S. HALL, DIRECTOR

DIVISION OF INSURANCE