

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
550 WEST SEVENTH AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567
PHONE: (907) 269-7900
FAX: (907) 269-7910
TDD: (907) 465-5437

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STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT

DIVISION OF INSURANCE

In the Matter of:)
)
HOMER INSURANCE CENTER, INC.,)
)
Licensee.)
_____)

Case No. D 11-12

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Homer Insurance Center, Inc. (HICI), the licensee in this case, stipulate and agree that the unlicensed activity that occurred during the time HICI's employee Jessica E. Taylor's license #80349 was in lapse status is resolved as follows:

1. On November 3, 2010, the division sent Ms. Taylor a license renewal application to the address on file for her. On January 28, 2011, the division notified Ms. Taylor that her insurance producer license had lapsed for failure to renew.
2. On March 7, 2011, the division received application requirements necessary to reinstate Ms. Taylor's license. The division reinstated her license effective March 30, 2011. As required by the division, Ms. Taylor submitted a notarized statement indicating whether business had been transacted while her license was in lapse status. The statement indicated that several insurance transactions occurred between January 28, 2011 and February 2011, with \$1,720.20 earned in commissions, while she was not appropriately licensed. Ms. Taylor is a salaried employee and the commissions on transactions are paid to the firm, not to her.

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1 3. HICI is responsible for ensuring that the firm and its employees comply
2 with Alaska's insurance laws and is subject to penalties under AS 21.27.440 for unlicensed
3 activity.

4 4. HICI agrees to pay a civil penalty under AS 21.27.440 in the amount of
5 \$1,720.20, with \$720.20 suspended. The unsuspended portion of the penalty is payable at the
6 time HICI is notified that the director has signed the order approving this agreement.

7 5. In the event HICI violates Alaska's insurance laws during the next two
8 years, the suspended portion of the penalty referenced in paragraph 4 will be reinstated. The
9 firm also will be subject to any and all sanctions authorized by the insurance code including
10 imposition of additional fines or penalties.

11 6. By signing this agreement, HICI understands and agrees that any failure
12 to comply with the conditions of this agreement will be grounds to revoke, suspend, or not
13 renew Alaska insurance licenses #25632.

14 7. HICI understands that this agreement is not binding on the parties unless
15 and until the director signs the order approving the agreement.

16 DATED: 6-29-11

DIVISION OF INSURANCE

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20 By: Linda Brunette
Linda Brunette
Program Coordinator

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23 DATED: 6-23-11

HOMER INSURANCE CENTER, INC.


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25 By: Clayton L. Ellington
Clayton L. Ellington
Compliance Officer

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Approved as to form and content:

DATED: 7/8/11


JOHN J. BURNS
ATTORNEY GENERAL

By: 
Daniel Wilkerson
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 11th day of July, 2011.


Linda S. Hall
Director of Insurance

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