# CERTIFIED MAIL RETURN RECEIPT REQUESTED

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DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC 15 16 17

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### STATE OF ALASKA

# DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC **DEVELOPMENT**

#### DIVISION OF INSURANCE

550 W. 7th AVENUE, SUITE 1560 ANCHORAGE, ALASKA 99501-3567

Order No. SR 09-02(b)	)	Expiration of Certificate
In the Matter of	)	of Authority No. F-68;
SYNCORA GUARANTEE, INC	)	Order under the Provisions
NAIC No. 20311	)	Of AS 21.09.170 (d)
	)	

WHEREAS, a Certificate of Authority to transact business of insurance in the State of Alaska was issued to, SYNCORA GUARANTEE, INC., domiciled in the State of New York.

WHEREAS, the Certificate of Authority issued to SYNCORA GUARANTEE, INC. was suspended on March 23, 2009 for failure to meet the capital and surplus requirements of AS 21.09.070 and that suspension has continued until the present.

WHEREAS, SYNCORA GUARANTEE, INC's Certificate of Authority has been revoked or suspended in thirteen states not including the State of Alaska. WHEREAS, SYNCORA GUARANTEE, INC. has failed to present satisfactory evidence that it meets the capital and surplus requirements of the State of Alaska under AS 21.09.070 within five years of the date of its suspension.

IT IS HEREBY ORDERED, pursuant to the provisions of AS 21.09.170 (d), that Certificate of Authority No. F-68 issued to SYNCORA GUARANTEE, INC. to transact the business of insurance in the State of Alaska expired March 23, 2014. Pursuant to AS 21.09.160 (b), this expiration shall automatically revoke the authority of all agents to act as agents of SYNCORA GUARANTEE, INC. in this state.

**IT IS FURTHER ORDERED**, that Certificate of Authority No. F-68, held in safekeeping by **SYNCORA GUARANTEE**, **INC.** shall be returned to the Alaska Division of Insurance by April 25th, 2014.

This Order is effective the 23rd day of March 2014

Dated this <u>34</u> day of March 2014.

LÓRI WING-HEIER, DIRECTOR

DIVISION OF INSURANCE

#### CERTIFICATE OF DISTRIBUTION

I hereby certify that copies of the documents(s) listed below were distributed to the listed parties and files by mail or by personal delivery. An original document has been forwarded to the insurer at the address listed and another original is in the Juneau office of the Division of Insurance for official filing.

Order signed by Director of Insurance on March 24, 2014, Order # SR 09-02 (b), in the Matter of SYNCORA GUARANTEE, INC.

Susan Comparato, President Syncora Guarantee, Inc. 135 West 50<sup>th</sup> Street New York, New York 10020

Benjamin M. Lawsky, Superintendent New York State Department of Financial Services One State Street New York, New York 10004-1151

Susan R. Daniels, AIC Alaska Insurance Guaranty Association c/o Northern Adjustors 1401 Rudakoff Circle, Suite 100 Anchorage, Alaska 99508

Agents of record: None

Financial Examiner's file of the Division of Insurance in Anchorage.

Date: March 25, 2014

Signed: hashfuly Papolee