CERTIFIED MAIL RETURN RECEIPT REQUESTED

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ALASKA COMMUNITY AND ECONOMIC

DEPARTMENT OF COMMERCE,

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STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC **DEVELOPMENT**

DIVISION OF INSURANCE

550 W. 7th AVENUE, SUITE 1560 ANCHORAGE, ALASKA 99501-3567

Order No. SR 16-02 (a) Suspension of Certificate) In the Matter of of Authority No. F-1476;) **CASTLEPOINT NATIONAL** Order under the Provisions **INSURANCE COMPANY**) Of AS 21.09.140(a)(2) and AS NAIC NO. 40134) 21.09.200(a)

WHEREAS, a Certificate of Authority to transact the business of insurance in the State of Alaska was issued to **CASTLEPOINT NATIONAL INSURANCE COMPANY**, domiciled in the State of California.

WHEREAS, on July 28, 2016, the Superior Court of the State of California City and County of San Francisco placed CASTLEPOINT NATIONAL **INSURANCE COMPANY** under an Order of Conservation and Liquidation Plan naming Insurance Commissioner, Dave Jones as Conservator, as it had reasonable cause to believe that further transaction of business by the company would be hazardous to its policyholders, creditors and the public good.

WHEREAS, CASTLEPOINT NATIONAL INSURANCE COMPANY

has failed to file the 2015 Annual Statement by the March 2016 due date as required by AS 21.09.200(a).

IT IS HEREBY ORDERED, pursuant to the provisions of AS 21.09.140

(a) (2) and AS 21.09.200(e), that Certificate of Authority No. F-1476 issued to

CASTLEPOINT NATIONAL INSURANCE COMPANY to transact the

business of insurance in the State of Alaska shall be suspended until such time as

it has returned to full compliance with Alaska Statutes unless terminated sooner

as permitted by statute. Pursuant to AS 21.09.160 (b), this suspension shall

automatically suspend the authority of all of its agents to act as agents of

CASTLEPOINT NATIONAL INSURANCE COMPANY.

IT IS FURTHER ORDERED that during this period of suspension,
CASTLEPOINT NATIONAL INSURANCE COMPANY shall continue to
file the annual statement and pay fees and any taxes due as provided by AS
21.09.170(b) and to service its outstanding business in force in this state.

IT IS FURTHER ORDERED that Certificate of Authority No. F-1476 will continue to be held in safekeeping by CASTLEPOINT NATIONAL INSURANCE COMPANY until such time as this order is replaced by an Order of Revocation, the Certificate of Authority is surrendered or the Certificate of Authority expires.

| This Order is effective the | and | day of August 2016 |
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Dated this 2nd day of August 2016.

LORI WING-HEIER, DIRECTOR

DIVISION OF INSURANCE