

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES
P.O. BOX 110807
JUNEAU, ALASKA 99811-0807

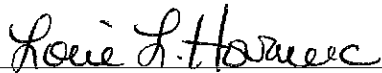
In the Matter of:)
DENALI STATE BANK) ALASKA ORDER #13-B-1
_____)

ORDER

Pursuant to AS 06.01.020, the Department of Commerce, Community, and Economic Development, Division of Banking and Securities finds that the exercise of the power conferred below and the limitation imposed below (1) serve the public convenience and advantage and (2) equalize and maintain the quality of competition between state financial institutions and federally chartered financial institutions.

NOW THEREFORE IT IS ORDERED that, effective January 21, 2013, notwithstanding AS 06.05.205, Denali State Bank is authorized to make loans on the same terms, and subject to the same limitations as national banks as authorized at 12 USC 84 and 12 CFR 32.

Issued at Anchorage, Alaska on the 21st day of January, 2013.



Lorie L. Hovanec, Director
Division of Banking and Securities