STATE OF ALASKA DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT DIVISION OF CORPORATIONS, BUSINESS AND PROFESSIONAL LICENSING REAL ESTATE COMMISSION

MINUTES OF TELECONFERENCE

November 14, 2007

By authority of AS 08.01.070(2), and in compliance with the provisions of AS 44.62, Article 6, a scheduled teleconference of the Real Estate Commission was held November 14, 2007, at the Atwood Building, Room 1500, Anchorage, Alaska.

Wednesday, November 14, 2007

Call to Order

Commissioner Gene DuVal called the meeting to order at 10:10 a.m.

Roll Call

Members present via teleconference constituting a quorum were:

Brad Cole Gene DuVal Rita Wilson David Somers

Staff Present:

Sharon Walsh, Executive Administrator Nancy Harris, Project Assistant Beata Smith, Licensing Examiner

Excused Absences:

F. Lee Sherman Roger Stone Tim Worthen

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Increase in hours for Broker Post Licensing Education (PLE)

Commission members discussed regulation 12 AAC 64.064(c) (1) through (4) regarding the increase in hours for Broker PLE.

On a motion duly made by Somers, seconded by Wilson, it was

RESOLVED to accept regulation 12 AAC 64.064(c)(1)-(4) to increase Broker PLE, to now read:

- (1) surety fund, trust account, and general accounts -
- 7 contact hours
- (2) practical office management 8 contact hours
- (3) practical supervision 8 contact hours
- (4) risk management -7 contact hours

All in favor. Motion passes.

Commission members discussed amending regulation 12 AAC 64.410(b)(2) from 7 hours to 8 hours.

On a motion duly made by Somers, seconded by Cole it was

RESOLVED to accept regulation 12 AAC 64.410(c)(2) to increase instruction hours per day from 7 to 8 hours:

(2) eight hours of instruction per day to meet the education requirements of AS 08.88.095 and 12 AAC 64.064.

All in favor. Motion passes.

Meeting adjourned at 10:23 a.m.

Prepared and submitted by Division Staff.

Approved:

Gene DuVal, Chairperson

Real Estate Commission

Date: 12 13 27