City of False Pass

P.O. Box 50 · False Pass, Alaska 99583-0050
Telephone (907) 548-2319 · Fax (907) 548-2214

Resolution 18-01

City of False Pass, Alaska

A resolution certifying the annual Certified Financial Statement of Revenues and Authorized Expenditures for the fiscal year 2017 ending June 30, 2017

Whereas, The City of False Pass, is a recognized second class city: and

Whereas, second class cities are required by AS 29.20.640(a)(2) to submit a Certified Financial Statement of income and expenditures or audit for the year ending June 30,2017 and prepared by Chris Emrich, is true and complete to the best of our knowledge.

Adopted by duly constituted quorum of the City Council of False Pass Alaska, this 20th day of July 2017.

Nikki Hoblet

Mayor

Attest:

Chris Emrich

City Clerk

City of False Pass
Profit & Loss Budget vs. Actual
July 2016 through June 2017

	Jul '16 - Jun 17	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Airport	12,000.00	12,000.00	0.00	100.0%
City Utilities Expense				
Electricity	15,371.21	22,000.00	-6,628.79	69.9%
Landfill	2,508.00	2,500.00	8.00	100.3%
Water	1,980.00	2,000.00	-20.00	99.0%
Total City Utilities Expense	19,859.21	26,500.00	-6,640.79	74.9%
Clinic				
Overnight Stay	0.00	0.00	0.00	0.0%
Clinic - Other	18,482.20	10,329.60	8,152.60	178.9%
Total Clinic	18,482.20	10,329.60	8,152.60	178.9%
Electric Service				
Electric Community	9,043.68	5,500.00	3,543.68	164.4%
Electric Industrial	125,612.88	110,000.00	15,612.88	114.2%
Electric Residential	50,899.80	55,000.00	-4,100.20	92.5%
Fuel Surcharge	17,874.81	18,000.00	-125.19	99.3%
PCE	19,898.46	25,000.00	-5,101.54	79.6%
R&R Surcharge	5,691.74	0.00	5,691.74	100.0%
Slip Electricity	1,136.95	2,500.00	-1,363.05	45.5%
Total Electric Service	230,158.32	216,000.00	14,158.32	106.6%
Equipment Rental	20,196.25	22,000.00	-1,803.75	91.8%
Fishing License	2,426.00	1,400.00	1,026.00	173.3%
Landfill Service				
Landfill Business	3,154.00	3,000.00	154.00	105.1%
Landfill Industrial	5,875.00	8,000.00	-2,125.00	73.4%
Landfill Residential	2,376.00	2,000.00	376.00	118.8%
Landfill School	400.00	450.00	-50.00	88.9%
Landfill Service - Other	300.00	600.00	-300.00	50.0%
Total Landfill Service	12,105.00	14,050.00	-1,945.00	86.2%
Marine Service				
Boat Haul	750.00	1,200.00	-450.00	62.5%
Crab Pot Fees	2,684.00	5,000.00	-2,316.00	53.7%
Moorage	1,125.00	1,500.00	-375.00	75.0%
Slip Rental	13,353.50	17,000.00	-3,646.50	78.6%
Wharfage	45,795.10	28,000.00	17,795.10	163.6%
Total Marine Service	63,707.60	52,700.00	11,007.60	120.9%
Miscellaneous Income	200.00	70.00	130.00	285.7%
Other Revenue				
APICDA	85,416.67	80,000.00	5,416.67	106.8%

City of False Pass
Profit & Loss Budget vs. Actual
July 2016 through June 2017

	Jul '16 - Jun 17	Budget	$ Over Budget	% of Budget
State Revenue Sharing	63,392.00	63,488.00	-96.00	99.8%
Total Other Revenue	148,808.67	143,488.00	5,320.67	103.7%
Post Office	30,225.00	27,900.00	2,325.00	108.3%
Public Works	5,540.00	5,000.00	540.00	110.8%
Rec Center				
Overnight Stay	860.00	1,440.00	-580.00	59.7%
Total Rec Center	860.00	1,440.00	-580.00	59.7%
Rent Income	20,060.00	20,000.00	60.00	100.3%
Stove Oil	420.00	300.00	120.00	140.0%
Taxes				
Alcohol Tax	2,621.09	4,000.00	-1,378.91	65.5%
Bed Tax	810.91	1,000.00	-189.09	81.1%
FP Sales Tax	27,456.50	27,000.00	456.50	101.7%
Raw Fish Tax	92,095.43	82,000.00	10,095.43	112.3%
Total Taxes	122,983.93	114,000.00	8,983.93	107.9%
Water Service				
Water Large Business	2,400.00	5,200.00	-2,800.00	46.2%
Water Residential	3,920.00	3,200.00	720.00	122.5%
Water School	1,350.00	1,500.00	-150.00	90.0%
Water Small Business	3,555.00	2,700.00	855.00	131.7%
Total Water Service	11,225.00	12,600.00	-1,375.00	89.1%
Total Income	719,257.18	679,777.60	39,479.58	105.8%
Gross Profit	719,257.18	679,777.60	39,479.58	105.8%
Expense				
Administrative Fees				
Hiring	0.00	500.00	-500.00	0.0%
Administrative Fees - Other	1,995.98	1,500.00	495.98	133.1%
Total Administrative Fees	1,995.98	2,000.00	-4.02	99.8%
Advertising and Promotion	0.00	250.00	-250.00	0.0%
Airfare	1,170.00	1,000.00	170.00	117.0%
Bank Service Charges	58.00	500.00	-442.00	11.6%
Building Materials	0.00	1,000.00	-1,000.00	0.0%
City Shop				
Heavy Equipment Parts	232.50	5,000.00	-4,767.50	4.7%
Total City Shop	232.50	5,000.00	-4,767.50	4.7%
Council Stipends	6,300.00	6,500.00	-200.00	96.9%
Elder Electric Donation	2,025.40	1,500.00	525.40	135.0%

City of False Pass
Profit & Loss Budget vs. Actual
July 2016 through June 2017

	Jul '16 - Jun 17	Budget	$ Over Budget	% of Budget
Election Judge	300.00	300.00	0.00	100.0%
Freight	7,486.89	18,000.00	-10,513.11	41.6%
Generator				
Fuel	165,962.46	173,000.00	-7,037.54	95.9%
Overhaul	24,161.18	55,000.00	-30,838.82	43.9%
Parts & Fluids	4,148.30	2,700.00	1,448.30	153.6%
Total Generator	194,271.94	230,700.00	-36,428.06	84.2%
Housing Allowance	0.00			
Insurance Expense				
General Liability Insurance	7,103.00	5,110.00	1,993.00	139.0%
Health Insurance	27,971.98	27,500.00	471.98	101.7%
Property & Mobile Equipment	22,957.54	17,817.00	5,140.54	128.9%
Vehicle Insurance	1,188.00	1,296.00	-108.00	91.7%
Wharfingers	21,525.00	22,000.00	-475.00	97.8%
Worker's Compensation	14,968.00	15,724.00	-756.00	95.2%
Insurance Expense - Other	-3,644.77	-2,850.00	-794.77	127.9%
Total Insurance Expense	92,068.75	86,597.00	5,471.75	106.3%
Interest Expense	47.12			
Janitorial Expense	0.00	500.00	-500.00	0.0%
Legal Fees	0.00	1,350.00	-1,350.00	0.0%
Lodging	1,000.00	1,000.00	0.00	100.0%
Memberships & Subscriptions	884.00	300.00	584.00	294.7%
Miscellaneous Expense	4,111.73	4,700.00	-588.27	87.5%
Office Supplies	1,699.94	1,800.00	-100.06	94.4%
Parts & Supplies				
Oil & Fluids	0.00	1,500.00	-1,500.00	0.0%
Parts & Supplies - Other	24,350.30	35,000.00	-10,649.70	69.6%
Total Parts & Supplies	24,350.30	36,500.00	-12,149.70	66.7%
Payroll Expenses				
Payroll Taxes	11,735.11	14,000.00	-2,264.89	83.8%
Wages	111,253.44	149,000.00	-37,746.56	74.7%
Payroll Expenses - Other	18,539.25	14,000.00	4,539.25	132.4%
Total Payroll Expenses	141,527.80	177,000.00	-35,472.20	80.0%
PCE to customers	18,416.98	8,000.00	10,416.98	230.2%
Reimbursable Expense				
Airfare	1,490.70			
Lodging	1,265.76			
Total Reimbursable Expense	2,756.46			
Repairs and Maintenance	0.00	200.00	-200.00	0.0%
Telephone, Fax & Internet	4,583.31	4,750.00	-166.69	96.5%

City of False Pass
Profit & Loss Budget vs. Actual
July 2016 through June 2017

	Jul '16 - Jun 17	Budget	$ Over Budget	% of Budget
Uncategorized Expenses	3,000.00			
USPS	1,576.65	1,575.00	1.65	100.1%
Utilities Expense				
Electricity	17,081.20	22,000.00	-4,918.80	77.6%
Landfill	2,508.00	2,500.00	8.00	100.3%
PCE	-3,991.76			
Rent (Employee)	12,600.00	13,200.00	-600.00	95.5%
Stove Oil	11,166.87	11,400.00	-233.13	98.0%
Water	1,980.00	2,000.00	-20.00	99.0%
Utilities Expense - Other	952.52			
Total Utilities Expense	42,296.83	51,100.00	-8,803.17	82.8%
Vehicle Fuel	10,553.51	8,300.00	2,253.51	127.2%
Water Parts & Supplies	352.85	3,000.00	-2,647.15	11.8%
Water Testing Expense				
Chemicals	1,226.44	1,600.00	-373.56	76.7%
Testing Expense	3,750.50	2,898.90	851.60	129.4%
Total Water Testing Expense	4,976.94	4,498.90	478.04	110.6%
Total Expense	568,043.88	657,920.90	-89,877.02	86.3%
Net Ordinary Income	151,213.30	21,856.70	129,356.60	691.8%
Other Income/Expense				
Other Income				
Capital Projects (i)	3,700.76	8,700.00	-4,999.24	42.5%
Donations	7,427.00	0.00	7,427.00	100.0%
Interest Earned	1,650.08	600.00	1,050.08	275.0%
Overpayments/Refunds	0.00	0.00	0.00	0.0%
Payroll Service Fee	69.72	300.00	-230.28	23.2%
Total Other Income	12,847.56	9,600.00	3,247.56	133.8%
Other Expense				
Capital Projects				
Hydro-Ungaman	5,200.00	7,500.00	-2,300.00	69.3%
Wind Energy Grant #7040051	1,309.76			
Capital Projects - Other	2,312.34	0.00	2,312.34	100.0%
Total Capital Projects	8,822.10	7,500.00	1,322.10	117.6%
Donation	250.00			
Fishing Licenses	1,438.11	1,400.00	38.11	102.7%
Total Other Expense	10,510.21	8,900.00	1,610.21	118.1%
Net Other Income	2,337.35	700.00	1,637.35	333.9%

City of False Pass
Profit & Loss Budget vs. Actual
July 2016 through June 2017

	Jul '16 - Jun 17	Budget	$ Over Budget	% of Budget
Net Income	153,550.65	22,556.70	130,993.95	680.7%