CERTIFIED MAIL

RETURN RECEIPT REQUESTED

STATE OF ALASKA

DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT

DIVISION OF INSURANCE

550 W. 7th AVENUE, SUITE 1560

ANCHORAGE, ALASKA 99501-3567

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DIVISION OF INSURANCE
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Order No. SR 03-03 (b)	)	Suspension of Certificate of
	)	Authority No. F-808
In the Matter of	)	Order under the Provisions
INSURANCE CORPORATION	)	Of AS 21.09.150 (c)
OF NEW YORK	)	
NAIC NO. 18341	)	

WHEREAS, a Certificate of Authority to transact the business of insurance in the State of Alaska was issued to the **INSURANCE CORPORATION OF NEW YORK,** domiciled in the State of New York.

WHEREAS, the Certificate of Authority of **INSURANCE CORPORATION OF NEW YORK** to conduct the business of insurance in the State of Alaska was suspended effective June 27, 2003.

WHEREAS, the Colorado Division of Insurance suspended the Certificate of Authority issued to the **INSURANCE CORPORATION OF NEW YORK** on March 12, 2003 as the company was determined to be in a hazardous financial condition and that Order of Suspension continues to the present.

WHEREAS, INSURANCE CORPORATION OF NEW YORK is in a runoff status and is not writing any new business.

IT IS HEREBY ORDERED, pursuant to the provision of AS 21.09.150 (c) that Certificate of Authority No F- 808 issued to the **INSURANCE CORPORATION OF NEW YORK** to transact the business of insurance in the State of Alaska shall be suspended for a period of one year unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160 (b), this suspension shall automatically suspend the authority of all its agents to act as agents of the **INSURANCE CORPORATION OF NEW YORK** in this state.

IT IS FURTHER ORDERED, that during the period of suspension, the **INSURANCE CORPORATION OF NEW YORK** shall not solicit or write any new business in Alaska, but shall file the Annual Statement, pay fees and any taxes due as provided by AS 21.09.170(b).

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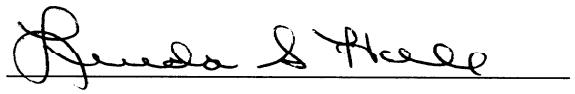
IT IS FURTHER ORDERED that Certificate of Authority No. F- 808 will continue to be held in safekeeping by **INSURANCE CORPORATION OF NEW YORK** until such time as this Order of Suspension is replaced by an Order of Revocation or the Certificate of Authority is surrendered.

This Order is effective the 27th day of June 2004

Dated this 16th day of June 2004.



LINDA S. HALL, DIRECTOR
DIVISION OF INSURANCE

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