

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT DIVISION OF BANKING AND SECURITIES 550 WEST SEVENTH AVENUE, SUITE 1850 ANCHORAGE, ALASKA 99501 (007)269-8140 6

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1 \$10,000 with a guaranteed 10% rate of return and a promise of an additional promissory note.

2 3. Respondent created Medical Financial Services in order to help pre-qualified
3 Alaskans obtain secured loans to finance needed surgical procedures.

4 4. Medical Financial Services had an active business license, number 421967, in
5 Alaska from February 8, 2002 to December 31, 2003.

Medical Financial Services had a physical address at 1843 Parkside Drive,
 Anchorage, Alaska, 99501, which is also Respondent's home address.

6. At the end of 2004, B.D. sent three separate wire transfers totaling \$18,000 to a bank account at the First National Bank of Alaska, account number 26000, in the name of Medical Financial Services.

7. The promissory note offered and sold to B.D. was not registered with the

12 Administrator, federally covered in compliance with Alaska law, or exempt from registration.

13 8. Respondent paid the full \$18,000 back to B.D. as part of a settlement in a separate
14 legal matter.

9. Respondent has fully cooperated with the Division in this case.

## II. CONCLUSIONS OF LAW

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1. The promissory note that Respondent offered and sold to B.D. was a "security" as
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18 that term is defined in AS 45.55.990(32).

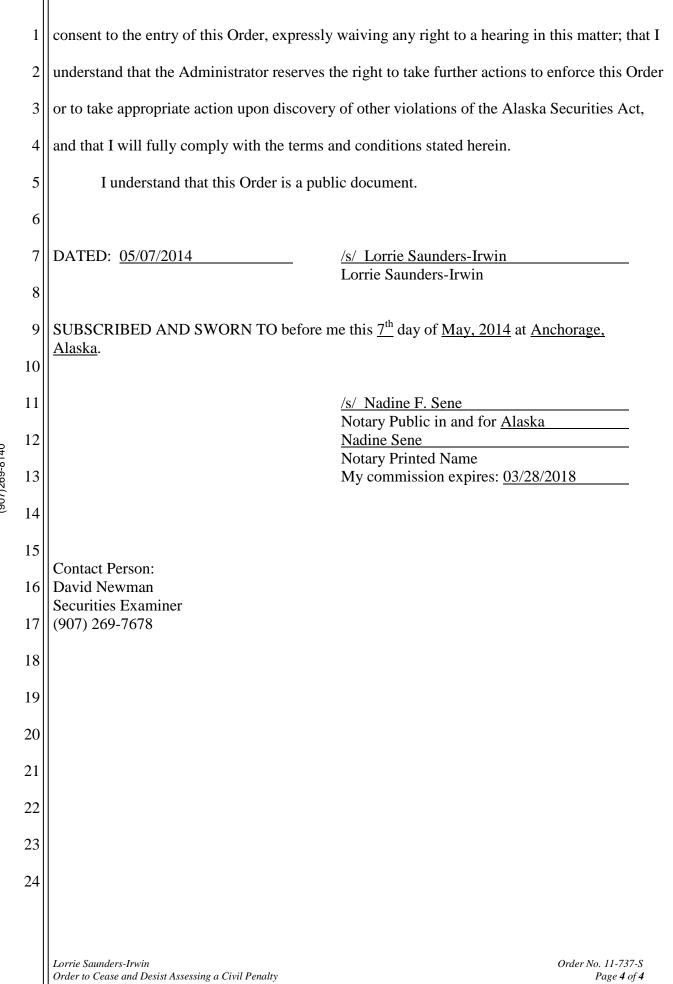
2. Respondent violated AS 45.55.070 because the security offered and sold to B.D. was
not registered with the Administrator, federally covered in compliance with Alaska law, or
exempt from registration.

3. Respondent is subject to a civil penalty pursuant to AS 45.55.920(b) because
Respondent knowingly offered and sold a security to B.D. that was not registered with the

24 Administrator, federally covered in compliance with Alaska law, or exempt from registration.

	1	III. ORDER
	2	The Administrator, pursuant to AS 45.55.920, hereby ORDERS Respondent to:
	3	1. CEASE AND DESIST from offering and selling securities without being
	4	registered with the Administrator, federally covered in compliance with Alaska law, or
	5	exempt from registration.
	6	2. Comply with all provisions of the Alaska Securities Act, including associated
	7	Regulations.
	8	3. Pay a civil penalty in the amount of five thousand dollars (\$5,000.00), with four
	9	thousand five hundred dollars (\$4,500.00) suspended for a period of five (5) years. If
	10	Respondent fails to comply with any term or condition of this Order, or if Respondent
	11	commits any future violation of the Alaska Securities Act, the suspended portion of the civil
5	12	penalty will be immediately due.
0410-2020102	13	IT IS SO ORDERED.
Inel	14	SUSAN BELL, Commissioner Department of Commerce, Community and
	15	Economic Development
	16	
	17	DATED: May 8, 2014 /s/ Kevin Anselm BY: Kevin Anselm, Director
	18	Division of Banking and Securities
	19	
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	21	Consent to Entry of Order
	22	I, Lorrie Saunders-Irwin, state that I have read the foregoing Order and that I know and fully
	23	understand the Order contents; that I acknowledge violation of the Alaska Securities Act; that I
	24	have been advised of the right to a hearing; that I voluntarily and without any force or duress,
		Lorrie Saunders-Irwin Order to Cease and Desist Assessing a Civil Penalty Page 3 of 4

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