1 2 3 4 5	STATE OF ALASKA DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT DIVISION OF BANKING AND SECURITY
6 7 8 9 10 11 12 13 14	In the Matter of:) Lucky Money Inc.) <u>Respondent</u>) Case No. C4000-09-004
15 16 17 18	<u>CONSENT ORDER</u>
State of Alaska Department of Community and Economic Development Division of Banking and Securities, 550 West 7th Avenue Ste 1940 Anchoraee. AK 99501-3567 Tel (907) 269-8140 FAX (907) 269-8146 765 77 66 88 22 39 57 76 7269-8140 FAX (907) 269-8146 767 769 7269-8140 FAX (907) 269-8146 778 750 750 750 750 750 750 750 750 750 750	IT IS HEREBY AGREED by the Department of Commerce, Community and Economic Development, Division of Banking and Security (Division) and Lucky Money Inc., 1028 Mission Street, San Francisco, California (Respondent) as follows:
	1. <u>Licensure</u> . Respondent currently holds Business License 291161 issued under AS 43.70.020 to do business as Lucky Money Inc. This license was issued on September 12, 2002 and will expire unless renewed on December 31, 2009.
	2. <u>Admission/Jurisdiction.</u> Respondent admits and agrees that the Commissioner of the Department of Commerce, Community and Economic Development has jurisdiction over the subject matter of Respondent's violation of AS 06.55 and over this Consent Order.

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1 2	COUNT I			
3	a. On July 1, 2008 the State of Alaska required licensing of all			
4	Money Service Businesses doing business in the State of Alaska, AS 06.55. From July 1,			
5	2008 to present Respondent has acted as an unlicensed Money Service Business.			
6				
7	b. Based on the above statute Respondent's activity of money			
8	transmitting required a license after July 1, 2008. An application for Money Services			
9	Business was not received by our agency until after the Respondent was notified of an			
10	investigation into unlicensed activity. Application is pending the signed Consent Order.			
11				
12	3. <u>Party's Intent.</u> It is the intent of the parties to this Consent Order to provide			
13	for the compromise and settlement of the issues described in this consent order under the			
14	terms and conditions contained in this order.			
15				
16	4. <u>Waiver of Rights.</u> Respondent understands that Respondent has the right to			
17	consult with an attorney of Respondent's own choosing and that Respondent has a right to			
Division of Banking and Securities, 550 West 7th Avenue Sta 1940 behoraee. AK 99501-3567 Tel (907) 269-8140 FAX (907) 269-8146 C C C C C C C C C C C C C C C C C C C	an administrative hearing on the facts in this case. Respondent understands and agrees			
el 32 19	that by signing this Consent Order, Respondent is waiving the rights to counsel and to a			
FAXen FAXen	hearing. Further, Respondent understands and agrees that Respondent is relieving the			
240 29 8140	Division of any burden of proving the facts admitted in this Consent Order. Respondent			
(201) 2 (901) 2	understands and agrees that by signing this Consent Order, Respondent voluntarily and			
Le 23	knowingly is giving up the right to present oral and documentary evidence, to present			
956-24	rebuttal evidence, to cross-examine witnesses, and to appeal the Commissioner's decision			
	to Superior Court. Respondent will not seek administrative review of this order and			
Division of B Anchorate, AK	acknowledges that any administrative hearing or review based on this Consent Order			
And	would be dismissed.			
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5. <u>Consent Order and Decision</u>. Respondent agrees that the Commissioner has the authority to adopt this Consent Order and to issue the following Decision and Order:

PROPOSED DECISION AND ORDER

IT IS HEREBY ORDERED for Count I that the Respondent shall pay (a) a civil penalty of \$31,594.00 (thirty one thousand five hundred ninety-four dollars) of which \$15,797.00 (fifteen thousand seven hundred ninety-seven dollars) is suspended, on the condition that Respondent does not violate the terms of this Consent Order for a period of 3 (three) years, and (b) investigative fees of \$150.00 (one hundred fifty dollars). A total payment of \$15,947.00 (fifteen thousand nine hundred forty-seven dollars) is due within 30 (thirty) days following the signed order. The civil penalty and fees should be paid to the **State of Alaska** through Lorie L. Hovanec, Director of the Division of Banking and Securities, 550 West Seventh Avenue, Suite 1940, Anchorage, Alaska 99501.

IT IS FURTHER HEREBY ORDERED for Count I that the Respondent shall serve a probation period of 3 (three) years commencing the date of this signed order, during which the Respondent shall not be found in violation of state and/or federal requirements, procedures, regulations, and statutes governing money services.

FUTURE VIOLATIONS

If Respondent is charged in the future with violating AS 06.55 or any of the regulations adopted under AS 06.55, Respondent may not contest the factual basis for this consent order as set out in paragraph 2 above.

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1 2	ADDRESS OF THE DEPARTMENT REPRESENTATIVE			
3	All required reports or other communication concerning compliance with this			
4	Consent Order shall be addressed to:			
6 7 8 9 10 11 12	Linette Lacy, Investigator State of Alaska Division of Banking and Securities 550 West Seventh Avenue, Suite 1940 Anchorage, Alaska 99501-3567 TEL: 269-8188 FAX: 269-1066			
13	IT IS HEREBY FURTHER ORDERED that this order shall take effect			
14	immediately upon its adoption by the Commissioner or his delegate and is a public record			
15	of the Department and the State of Alaska. The State may provide a copy of it to any			
16	person or entity making a relevant inquiry.			
17	LLH			
18	28th DATED this 12th day of May, 2009, at Anchorage, Alaska.			
Department of Commerce, Community and Economic Development Division of Banking and Securities, 550 West 7th Avenue Ste 1940 Inchoraee. AK 99501-3567 Tel (907) 269-8140 FAX (907) 269-8146 C C C C C C C C C C C C C C C C C C C	Emil Notti, Commissioner Department of Commerce, Community, and Economic Development By: <u>/s/</u> Lorie L. Hovanec Lorie L. Hovanec, Director Division of Banking & Securities			
	I, as agent for Lucky Money Inc., have read the Consent Order, understand it, and agree			
	that Lucky Money Inc. shall be bound by its terms and conditions.			
Department of C Division of Bar Division of Bar C C C C C C C C C C C C C C C C C C C	Dated: <u>Hay 23, 2009</u> Rommel Medina Agent			
36	SUBSCRIBED AND SWORN TO before me this day of,			
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State of Alaska

State of Alaska Department of Commerce, Community and Economic Development Division of Banking and Securitics, 550 West 7th Avenue Ste 1940 Anchorage, AK 99501-3567 Tel (907) 269-8140 FAX (907) 269-8146

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,2009, at Notary Public in and for Alaska My commission expires: , State/Country

California Jurat Loose Certificate

State of California County of <u>San Francisco</u>	} ss.			
Subscribed and sworn to (or affirmed) b	pefore me this <u>23</u> day of <u>May</u> , 20 09			
by, Rommel Medina, CEO of Lucky Money, Inc.				
proved to me on the basis of satisfactor	ry evidence to be the person(s) who appeared			
before me.				
/s/ Crystal Lynn Tajalle				
,, ₀	CRYSTAL LYNN TAJALLE COMM. # 1695196 NOTARY PUBLIC - CALIFORNIA SAN FRANCISCO COUNTY			
	My Commission Expires Sept. 22, 2010			
	Notes			
	red under California State notary public law.***			
State of Alaska Consent Order				
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$\frac{2}{3}$	STATE OF ALASKA DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC		
4 5	DEVELOPMENT		
	DIVISION OF BANKING AND SECURITIES		
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7 8	In the Matter of:		
9)		
10	Lucky Money Inc.		
11 12			
13	Respondent)		
14 15	Case No. C4000-09-004		
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17	ORDER		
18			
19	The Commissioner or his delegate of the Department of Commerce, Community and		
20	Economic Development for the State of Alaska, having examined the Consent Order and		
21	Proposed Decision, Case No. C4000-09-004, hereby adopts the Consent Order and Decision in this matter.		
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of Alaska munity and Economic Development ics, 550 West 7th Avenue Ste 1940 (907) 269-8140 FAX (907) 269-8146 C C C C C C C C C C C C C C C C C C C	DATED this 28th day of May, of 2009, at Anchorage, Alaska.		
25 Hold Hold Hold Hold Hold Hold Hold Hold			
State of Commerce, Commerce, Common of Banking and Securit AK 99501-3367 Tel	Emil Notti, Commissioner		
	Department of Commerce, Community, and Economic Development		
Departm Division 32 Anchorate.	By: /s/ Lorie L. Hovanec		
a ≏ 5 36 37 38	Lorie L. Hovanec, Director Division of Banking & Securities		
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