



MEMORANDUM

TO: Bob Klein, Chair, and Members of the Alcoholic Beverage Control Board DATE: December 17, 2018

FROM: Erika McConnell, Director RE: 4003 The Raven Bar

Requested Action: Transfer from deceased licensee to personal representative; transfer from personal representative to new entity with security interest

Statutory and Regulatory Authority: AS 04.11.030: “(a) The executor or administrator of the estate of a person who was operating a business as a sole licensee under a license authorized by this title may continue to operate the licensed business until an application for transfer of a license to another person is approved or until the license is forfeited under (b) of this section.
(b) If an application for the transfer of ownership of a license from a deceased licensee is not made within 90 days of the death of the licensee or within an additional 90 days if an application for transfer of ownership made by the executor is denied, or no petition is made to the board for an extension of time under (c) of this section within the time, the license is forfeited.
(c) The board may extend the time limits in (b) of this section on petition of the executor or administrator.”

AS 04.11.040(a): “A license issued under this title may not be transferred to another person except with the written consent of the board.”

Staff Rec.: Approve both transfers

Background: Larry Kaiser, 100% owner of The Raven Bar Inc., DBA The Raven Bar, died on February 2, 2018. His brother, Richard Kaiser, was appointed personal representative of the estate of Larry Kaiser, and has been operating The Raven Bar since Larry Kaiser’s death. In August of 2018, the board approved an extension for Richard Kaiser to file a transfer application.

The first transfer application is from The Raven Bar Inc. to Richard Kaiser. The second transfer application is from Richard Kaiser to S&R Investments, Inc., with a security interest. Please note that for the purposes of 3 AAC 304.107(c)(1), should an involuntary retransfer ever occur, Richard Kaiser has operated the license for more than thirty days, as he has been operating it since February 2018.