



THE STATE  
of **ALASKA**  
GOVERNOR MICHAEL J. DUNLEAVY

Department of Commerce, Community,  
and Economic Development

ALCOHOL AND MARIJUANA CONTROL OFFICE  
550 West 7<sup>th</sup> Avenue, Suite 1600  
Anchorage, AK 99501  
Main: 907.269.0350

**MEMORANDUM**

TO: Bob Klein, Chair, and Members of the  
Alcoholic Beverage Control Board

DATE: February 19, 2019

FROM: Erika McConnell, Director

RE: 196 Capitol Speedway

**Requested Action:** Transfer of ownership

**Statutory Authority:** AS 04.11.040(a): "A license issued under this title may not be transferred to another person except with the written consent of the board.."

**Staff Rec.:** Approve with delegation

**Background:** This recreational site license is transferring from a sole proprietorship to ownership by a corporation. The license appears to meet the statutory requirements for a recreational site license.

Attachment: Transfer application

1) The hours of beer served is  
5:00 P.M. - 10 P.M. we run Sat evening  
plus 3 Sunday Memorial  
We open an hour before the July 4  
Car Races and close when it is done Lakeland

2) We start mid May thru Sept 15<sup>th</sup>

yes we  
2) We start mid May thru Sept 15<sup>th</sup> for  
Car races





Alaska Alcoholic Beverage Control Board  
**Form AB-01: Transfer License Application**

**What is this form?**

This transfer license application form is required for all individuals or entities seeking to apply for the transfer of ownership and/or location of an existing liquor license. Applicants should review **Title 04 of Alaska Statutes** and **Chapter 304 of the Alaska Administrative Code**. All fields of this form must be completed, per AS 04.11.260, AS 04.11.280, AS 04.11.290, and 3 AAC 304.105.

**This form must be completed and submitted to AMCO's main office, along with all other required forms and documents, before any license application will be considered complete.**

**Section 1 – Transferor Information**

Enter information for the **current** licensee and licensed establishment.

Licensee:	Wesley L WALLACE		License #:	196	
License Type:	Recreational Site		Statutory Reference:	54.11.210	
Doing Business As:	Capitol Speedway				
Premises Address:	Mile 75.5 parks				
City:	Willow	State:	Alaska	ZIP:	99688
Local Governing Body:	Mat Su Borough				

**Transfer Type:**

- Regular transfer
- Transfer with security interest
- Involuntary retransfer

OFFICE USE ONLY			
Complete Date:	1/24/19	Transaction #:	954324
Board Meeting Date:	2/19/19	License Years:	17/18
Issue Date:		BRE:	CDC





Alaska Alcoholic Beverage Control Board

**Form AB-01: Transfer License Application**

**Section 2 – Transferee Information**

Enter information for the **new** applicant and/or location seeking to be licensed.

Licensee:	Capitol Speedway, Inc			
Doing Business As:	Capitol Speedway			
Premises Address:	Mile 75.5 Parks Hwy			
City:	Willow	State:	Alaska	ZIP: 99658
Community Council:	Willow			

Mailing Address:	H.C. 89 Box 130			
City:	Willow	State:	Alaska	ZIP: 99658

Designated Licensee:	Wesley Wallace		
Contact Phone:	495-6420	Business Phone:	
Contact Email:	owners@CapitolSpeedway.org		

Seasonal License?  Yes  No  
 If "Yes", write your six-month operating period: April - Sept

**Section 3 – Premises Information**

Premises to be licensed is:

an existing facility  a new building  a proposed building

The next two questions must be completed by beverage dispensary (including tourism) and package store applicants only:

What is the distance of the shortest pedestrian route from the public entrance of the building of your proposed premises to the outer boundaries of the nearest school grounds? Include the unit of measurement in your answer.

[Empty box for answer]

What is the distance of the shortest pedestrian route from the public entrance of the building of your proposed premises to the public entrance of the nearest church building? Include the unit of measurement in your answer.

[Empty box for answer]







Alaska Alcoholic Beverage Control Board

**Form AB-01: Transfer License Application**

**Section 4 – Sole Proprietor Ownership Information**

This section must be completed by any sole proprietor who is applying for a license. Entities should skip to Section 5.  
 If more space is needed, please attach a separate sheet with the required information.  
 The following information must be completed for each licensee and each affiliate (spouse).

This individual is an:  applicant  affiliate

Name:				
Address:				
City:	State:	ZIP:		

This individual is an:  applicant  affiliate

Name:				
Address:				
City:	State:	ZIP:		

**Section 5 – Entity Ownership Information**

This section must be completed by any entity, including a corporation, limited liability company (LLC), partnership, or limited partnership, that is applying for a license. Sole proprietors should skip to Section 6.

If more space is needed, please attach a separate sheet with the required information.

- If the applicant is a corporation, the following information must be completed for each *stockholder who owns 10% or more* of the stock in the corporation, and for each *president, vice-president, secretary, and managing officer*.
- If the applicant is a limited liability organization, the following information must be completed for each *member with an ownership interest of 10% or more*, and for each *manager*.
- If the applicant is a partnership, including a limited partnership, the following information must be completed for each *partner with an interest of 10% or more*, and for each *general partner*.

Entity Official:	Wesley Wallace			
Title(s):	President +	Phone:	495-6420	% Owned: 50%
Address:	HC 89 Box 130			
City:	Willow	State:	Alaska	ZIP: 99688





Alaska Alcoholic Beverage Control Board

**Form AB-01: Transfer License Application**

Entity Official:	Nancy Wallace				
Title(s):	Sec / Treas	Phone:	495-6420	% Owned:	50
Address:	H.C. 89 box 130				
City:	Willow	State:	Alaska	ZIP:	99688

Entity Official:					
Title(s):		Phone:		% Owned:	
Address:					
City:		State:		ZIP:	

Entity Official:					
Title(s):		Phone:		% Owned:	
Address:					
City:		State:		ZIP:	

This subsection must be completed by any applicant that is a corporation or LLC. Corporations and LLCs are required to be in good standing with the Alaska Division of Corporations (DOC) and have a registered agent who is an individual resident of the state of Alaska.

DOC Entity #:	47181D	AK Formed Date:	2-8-91	Home State:	Alaska
Registered Agent:	Nancy Wallace	Agent's Phone:	495-6420		
Agent's Mailing Address:	H.C. 89 box 130				
City:	Willow	State:	Alaska	ZIP:	99688

Residency of Agent: Yes    No

Is your corporation or LLC's registered agent an individual resident of the state of Alaska?





Alaska Alcoholic Beverage Control Board

# Form AB-01: Transfer License Application

## Section 6 – Other Licenses

Ownership and financial interest in other alcoholic beverage businesses:

Yes No

Does any representative or owner named as a transferee in this application have any direct or indirect financial interest in any other alcoholic beverage business that does business in or is licensed in Alaska?

If "Yes", disclose which individual(s) has the financial interest, what the type of business is, and if licensed in Alaska, which license number(s) and license type(s):

1643 Speedway Inn

## Section 7 – Authorization

Communication with AMCO staff:

Yes No

Does any person other than a licensee named in this application have authority to discuss this license with AMCO staff?

If "Yes", disclose the name of the individual and the reason for this authorization:







Alaska Alcoholic Beverage Control Board

**Form AB-01: Transfer License Application**

**Section 8 – Transferor Certifications**

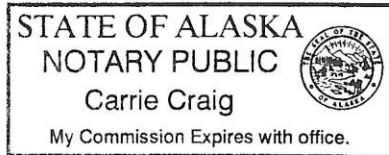
Additional copies of this page may be attached, as needed, for the controlling interest of the current licensee to be represented.

I declare under penalty of perjury that the undersigned represents a **controlling interest** of the current licensee. I additionally certify that I, as the current licensee (either the sole proprietor or the controlling interest of the currently licensed entity) have examined this application, approve of the transfer of this license, and find the information on this application to be true, correct, and complete.

Wesley S. Wallace  
Signature of transferor

Wesley Wallace  
Printed name of transferor

Subscribed and sworn to before me this 17 day of Oct, 2018.



Carrie Craig  
Signature of Notary Public

Notary Public in and for the State of Ak

My commission expires: w/office

\_\_\_\_\_  
Signature of transferor

\_\_\_\_\_  
Printed name of transferor

Subscribed and sworn to before me this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
Signature of Notary Public

Notary Public in and for the State of \_\_\_\_\_

My commission expires: \_\_\_\_\_







# Alaska Alcoholic Beverage Control Board Form AB-01: Transfer License Application

## Section 9 – Transferee Certifications

Read each line below, and then sign your initials in the box to the right of each statement:

Initials

I certify that all proposed licensees (as defined in AS 04.11.260) and affiliates have been listed on this application.

nw

I certify that all proposed licensees have been listed with the Division of Corporations.

nw

I certify that I understand that providing a false statement on this form or any other form provided by AMCO is grounds for rejection or denial of this application or revocation of any license issued.

nw

I certify that all licensees, agents, and employees who sell or serve alcoholic beverages or check the identification of a patron will complete an approved alcohol server education course, if required by AS 04.21.025, and, while selling or serving alcoholic beverages, will carry or have available to show a current course card or a photocopy of the card certifying completion of approved alcohol server education course, if required by 3 AAC 304.465.

nw

I agree to provide all information required by the Alcoholic Beverage Control Board in support of this application.

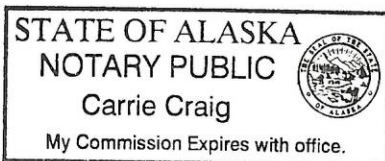
nw

As an applicant for a liquor license, I declare under penalty of perjury that I have read and am familiar with AS 04 and 3 AAC 304, and that this application, including all accompanying schedules and statements, is true, correct, and complete.

Nancy Wallace  
Signature of transferee

Nancy WALLACE  
Printed name

Subscribed and sworn to before me this 17 day of Oct, 2018.



Carrie Craig  
Signature of Notary Public

Notary Public in and for the State of AK

My commission expires: w/office





## Alaska Alcoholic Beverage Control Board

# Form AB-02: Premises Diagram

### What is this form?

A detailed diagram of the proposed licensed premises is required for all liquor license applications, per AS 04.11.260 and 3 AAC 304.185. Your diagram must include dimensions and must show all entrances and boundaries of the premises, walls, bars, fixtures, and areas of storage, service, consumption, and manufacturing. If your proposed premises is located within a building or building complex that contains multiple businesses and/or tenants, please provide an additional page that clearly shows the location of your proposed premises within the building or building complex, along with the addresses and/or suite numbers of the other businesses and/or tenants within the building or building complex.

**The second page of this form is not required.** Blueprints, CAD drawings, or other clearly drawn and marked diagrams may be submitted in lieu of the second page of this form. The first page must still be completed, attached to, and submitted with any supplemental diagrams. An AMCO employee may require you to complete the second page of this form if additional documentation for your premises diagram is needed.

**This form must be completed and submitted to AMCO's main office before any license application will be considered complete.**

Yes No

I have attached blueprints, CAD drawings, or other supporting documents in addition to, or in lieu of, the second page of this form.

## Section 1 – Establishment Information

Enter information for the business seeking to be licensed, as identified on the license application.

Licensee:	Capitol Speedway Inc	License Number:	196
License Type:	Recreational Site		
Doing Business As:	Capitol Speedway		
Premises Address:	Mile 75.5 parks Hwy		
City:	WLLow	State:	Alaska
		ZIP:	99652







## Alaska Alcoholic Beverage Control Board Form AB-02: Premises Diagram

### Section 2 – Detailed Premises Diagram

Clearly indicate the boundaries of the premises and the proposed licensed area within that property. Clearly indicate the interior layout of any enclosed areas on the proposed premises. Clearly identify all entrances and exits, walls, bars, and fixtures, and outline in red the perimeter of the areas designated for alcohol storage, service, consumption, and manufacturing. Include dimensions, cross-streets, and points of reference in your drawing. You may attach blueprints or other detailed drawings that meet the requirements of this form.

