CORRESPONDENCE

THE STATE of ALASKA
GOVERNOR MIKE DUNLEAVY

Department of Commerce, Community, and Economic Development

ALCOHOL & MARIJUANA CONTROL OFFICE
550 West 7th Avenue, Suite 1600
Anchorage, AK 99501
Main: 907.269.0350

July 7, 2021

ACF Ventures, Inc.
DBA: Tundra Jane
Via email: ak_berry@hotmail.com

Re: Standard Marijuana Cultivation Facility License #12808

Dear applicant,

AMCO has reviewed the documents submitted for the transfer of controlling interest for the license referenced above. This letter is notice under 3 AAC 306.025(e)(2) that your application is incomplete and additional items are needed to complete the application. The additional items that need correction or resubmittal are listed below—please be sure to read the entire letter. **Please note that if the corrections and/or additional documents submitted in response to this letter are not found to be complete, your application will be returned to you in accordance with 3 AAC 306.025(e)(1), and you will need to file a new application and pay a new fee should you wish to continue pursuing licensure.**

- **Publisher's Affidavit**
  - You will need to do a one-time correction advertisement because the incorrect license number was used (#11092). The license number should have been #12808. Please correct accordingly before re-advertising one time, not for the entire three weeks.

- **Entity Documents**
  - Please submit the Operating Agreement for Sweetleaf Studios LLC.
  - Are there any changes to ACF Ventures, Inc's bylaws? The bylaws still seem to reflect the old ownership structure (including Hyon Yun who was previously removed). If so, please submit the updated corporate bylaws or Joinder Agreement or whatnot.
  - FYI, I see the Notice of Change of Officials (NOCOO) was already submitted to the Division of Corporations (CBPL). However, I also see that I missed this when the stamped NOCOO was submitted to AMCO for the previously approved ownership change. I believe a different NOCOO was supposed to be submitted to CBPL (showing a 50/50 ownership structure), but this newer NOCOO was submitted instead. Please correct me if I am mistaken.
    - Because I missed this detail from the previously approved Ownership Change, I am not going to notify Enforcement of an NOV. I don't believe that the ownership needs to be reverted to the 50/50 structure, unless you prefer to do so. There may be some confusion once the renewal is submitted and reviewed, but I think we can handle it administratively. I hope this make sense; let me know if you have any questions.

It is very important that you submit the above corrections and/or documents in a timely manner so that AMCO staff has adequate time to review the corrections and/or additional documents which must be found to be complete within 90 days of the date of this letter.

Respectfully,

Jacqlene Drulis

Jacqlene Drulis, Local Government Specialist
For,
Glen Klinkhart, Director
marijuana.licensing@alaska.gov