

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES
P.O. BOX 110807
JUNEAU, ALASKA 99811-0807

In the Matter of:)
Credit Union 1) ALASKA ORDER #12-B-1

ORDER

Pursuant to AS 06.01.020, the Department of Commerce, Community, and Economic Development, Division of Banking and Securities finds that the exercise of the power conferred below and the limitation imposed below (1) serve the public convenience and advantage and (2) equalize and maintain the quality of competition between state financial institutions and federally chartered financial institutions.

NOW THEREFORE IT IS ORDERED that, effective June 6, 2012, notwithstanding AS 06.45.090, the management of Credit Union 1 may include a credit committee, where the bylaws so provide, subject to the same powers and limitations under which federal credit unions are managed, as authorized at 12 U.S.C. § 1761 (a).

Issued at Anchorage, Alaska, on the 6th day of June, 2012.



Lorie L. Hovanec, Director

Division of Banking and Securities