

1 STATE OF ALASKA  
2 DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT  
3 DIVISION OF BANKING AND SECURITIES

4 IN THE MATTER OF: )  
5 )

6 NORTHRIM BANK, )

7 Respondent. )

ALASKA ORDER NO. 10-B-5

8 **ORDER**

9 Pursuant to AS 06.01.020, the Department of Commerce, Community, and  
10 Economic Development, Division of Banking and Securities, finds that the exercise of the  
11 following power and the imposition of the limitation will (1) serve the public convenience and  
12 advantage; and (2) equalize and maintain the quality of competition between state financial  
13 institutions and federally chartered financial institutions.

14 NOW THEREFORE IT IS ORDERED that, effective January 1, 2011,  
15 notwithstanding AS 06.05.230, AS 06.05.240, and AS 06.05.245, Northrim Bank may hold real  
16 estate subject to the same terms and conditions as a national bank doing business in the state may  
17 hold real estate under 12 U.S.C. § 29.

18 Issued at Anchorage, Alaska on the 14<sup>th</sup> day of  
19 December, 2010.

20  
21 Lorie L. Hovanec  
22 Lorie L. Hovanec, Director  
23 Division of Banking and Securities  
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JUNE P. DIVISION DEPARTMENT  
ALASKA DIVISION OF COMMERCE  
ALASKA BANKING AND SECURITIES  
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