ESTABLISH A REINSURANCE PROGRAM TO REINSURE HIGH RISK RESIDENTS OF THIS STATE

ADDITIONAL REGULATIONS NOTICE INFORMATION (AS 44.62.190(d))

1.	Adopting agency: <u>Division of Insurance, Department of Commerce, Community, and Economic</u>				
	Development				
2.	General subject of regulation: <u>Alaska Reinsurance Program to reinsure high risk residents of this</u> state				
3.	Citation of regulation (may be grouped): 3 AAC 31.510 – 3 AAC 31.540				
4.	Department of Law file number, if any:				
5.	Reason for the proposed action:				
	() Compliance with federal law or action (identify):				
	() Compliance with new or changed state statute				
	() Compliance with Federal or state court decision (identify)				
	(X) Development of program standards				
	() Other (identify):				
6.	Appropriation/Allocation: <u>Insurance Operations/Insurance Operations</u>				
7.	Estimated annual costs in the aggregate to comply with the proposed action to: A private person: None are anticipated. Another state agency: None are anticipated. A municipality: None are anticipated.				
8.	Cost of implementation to the state agency and available funding (in thousands of dollars):				
		Initial Year FY <u>18</u>	Subsequent Years		
	Operating Cost	\$_0	\$_0		
	Capital Cost	\$_0	\$ <u>0</u>		
	1002 Federal receipts	\$_0	\$_0		
	1003 General fund match	\$_0	\$_0		
	1004 General fund	\$_0	\$_0		
	1005 General fund/				
	program	\$_0	\$_0		
	Other (identify)	\$_0	\$_0		
9.	The name of the contact person for the regulation:				
	Name: Sarah Bailey				
	Title: Insurance Specialist III				

	Address: Division of Insurance			
	P.O. Box 110805, Juneau, AK 99811-0805			
	Telephone: (907) 465-4608			
	E-mail address sarah.bailey@alaska.gov			
10.	The origin of the proposed action:			
	Staff of state agency			
	Federal government			
	General public			
	Petition for regulation change			
	X Other (identify) <u>Division of Insurance</u>			
11.	Date: <u>6/28/18</u> Prepared by: <u>Anna Latham</u> [signature]			
	Nama (nyintad), Anna I atham			
	Name (printed): Anna Latham			
	Title (printed): Deputy Director			
	Telephone: (907) 465-2518			