



## **BULLETIN B 00-11**

**To: All Licensees, Insurance Companies, Hospital or Medical Service Corporations, Fraternal Benefit Societies, Multiple Employee Welfare Arrangements, and Health Maintenance Organizations Transacting Insurance in the State of Alaska and Other Interested Parties**

**Re: Enforcement of Gramm-Leach-Bliley Privacy Regulations**

Title V of the Gramm-Leach-Bliley Act of 1999 (GLBA) sets forth specific requirements for financial institutions, including insurers, regarding protection of their customers' privacy. To implement these requirements, GLBA directs federal and state regulators to establish appropriate standards covering administrative, technical, and physical safeguards that financial institutions holding a customer's nonpublic personal information must follow. Federal regulators have issued rules and regulations to enforce the privacy provisions of GLBA upon financial institutions other than insurers. Under these rules and regulations, federal regulators extended the compliance date to July 1, 2001.

The Alaska Division of Insurance plans to consider adopting regulations to implement the requirements of GLBA with respect to insurers subject to the division's jurisdiction. The anticipated effective date for compliance with these regulations will be no sooner than **July 1, 2001** in order to be consistent with the effective date of federal privacy regulations. The division does not otherwise intend to enforce the GLBA privacy requirements before the required federal compliance date of July 1, 2001.

If you have questions regarding the information provided in this bulletin, please contact Katie Campbell at:

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DATE: October 26, 2000

A handwritten signature in black ink, appearing to read "Robert A. Lohr".

Robert A. Lohr  
Director

