

CERTIFIED MAIL  
RETURN RECEIPT REQUESTED

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC  
DEVELOPMENT  
DIVISION OF INSURANCE  
550 W. 7<sup>th</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501-3567

Order No. LD24-04 ) Insurance Producer  
In the Matter of ) License Denial Pursuant  
**DAVID KLEINHANDLER** ) to AS 21.27.040  
NPN# 422001 )  
\_\_\_\_\_ )

**ACCUSATION AND FINAL ORDER**

Lori Wing-Heier, Director of the Division of Insurance (Division), Department of  
Commerce, Community, and Economic Development (DCCED), State of Alaska, states  
the issues on which the accusation is based as follows:

1. On June 22, 2023, **DAVID KLEINHANDLER (KLEINHANDLER)**,  
domiciled in the state of New York applied for an Insurance Producer  
license requesting Life, Health, & Variable Life and Variable Annuity,  
authority with the Division to conduct business in the State of Alaska.
2. Upon review of the application, **KLEINHANDLER** responded negatively  
to background question 2, indicating no administrative actions to report to  
the State of Alaska.

DAVID KLEINHANDLER  
Accusation and Final Order  
LD24-04

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PHONE: (907) 269-7900

- 1                   3. The Producer Database and the Attachment Warehouse reflects  
2                   administrative actions were taken against **KLEINHANDLER** in State of  
3                   New York in effect on October 25, 2007, and State of Massachusetts in  
4                   effect December 8, 2008. **KLEINHANDLER** failed to disclose his  
5                   administrative actions to the Division and provided inaccurate information  
6                   on his application.  
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- 8                   4. On June 29, 2023, correspondence was provided to **KLEINHANDLER**  
9                   informing of his failure to respond accurately to a background question  
10                  regarding administrative actions. The Division provided  
11                  **KLEINHANDLER** the opportunity to voluntarily withdraw the  
12                  application and provide a new, complete, and accurate application within  
13                  30 days. No response was received.  
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- 15                  5. Alaska Statute 21.27.040(a) states that “(a) Application for a license shall  
16                  be made to the director upon forms prescribed by the director. As a part of  
17                  or in connection with the application, the applicant shall furnish  
18                  information concerning the applicant's identity, personal history,  
19                  experience, business record, purposes, and other pertinent facts that the  
20                  director may reasonably require. The applicant shall declare, subject to  
21                  penalty of denial, nonrenewal, suspension, or revocation of a license  
22                  issued by the director, that the statements made in or in connection with  
23                  the application are true, correct, and complete to the best of the applicant's  
24                  knowledge and belief...”  
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- 6. AS 21.27.020(a) provides: "For the protection of the people of this state, the director may not issue or renew a license except in compliance with this chapter and not issue a license to a person, or to be exercised by a person, found by the director to be untrustworthy, incompetent, or who has not established to the satisfaction of the director that the person is qualified under this chapter."
- 7. AS 21.27.020(b)(4) provides: "To qualify for issuance or renewal of an individual license, an applicant or licensee shall (4) be a trustworthy person."
- 8. Pursuant to AS 21.27.040(a), **KLEINHANDLER** provided inaccurate information at the time of application. Based on the above **KLEINHANDLER** Insurance Producer license is hereby DENIED.

ORDER

**IT IS HEREBY ORDERED**, under the provisions of AS 21.27.040(a) that **DAVID KLEINHANDLER** application for the Insurance Producer license in Alaska under National Producer Number (NPN) # 422001 is DENIED for supplying inaccurate information on the application for licensure.

This Order is effective the 12.00 day of March 2024.

DocuSigned by:  
*Lori Wing-Heier*


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LORI WING-HEIER, DIRECTOR  
DIVISION OF INSURANCE

DAVID KLEINHANDLER  
Accusation and Final Order  
LD24-04

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I hereby certify that, on the 13<sup>th</sup> day of March, 2024, I mailed copies of the accusation to:

DAVID KLEINHANDLER  
2 PARK AVENUE, 3<sup>RD</sup> FLOOR  
NEW YORK, NY 10016-5606  
United States

  
\_\_\_\_\_  
Marnellie Rembukat

**FINAL ORDER**

**IT IS ORDERED** that this license denial is adopted in full resolution of the issues in the case and shall constitute the final order of this matter. **DAVID KLEINHANDLER** may seek licensure in Alaska after a period of 30 days has lapsed after the effective date of this ORDER.

This Order is effective the 27<sup>th</sup> day of March 2024.

DocuSigned by:  
  
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LORI WING-HEIER, DIRECTOR  
DIVISION OF INSURANCE