

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
P.O. BOX 118805
JUNEAU, ALASKA 99811-0805
PHONE: (907) 465-2515 • FAX: (907) 465-3422
IF YOU NEED HEARING ASSISTANCE, PLEASE CALL ALASKA RELAY AT 711

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STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC
DEVELOPMENT DIVISION OF INSURANCE

In the Matter of:)
MCLARENS YOUNG INTERNATIONAL, INC.)
Licensee)

Case No. D 18-06

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and McLaren's Young International Inc., (McLarens), the licensee in this case, stipulate and agree that the unlicensed activity that occurred during the time McLaren's was not appropriately licensed is resolved as follows:

I. BACKGROUND

- A. McLaren's holds Independent Adjuster license number 19154.
- B. On or about November 1, 2017, the division sent McLaren's a notice to remind the firm to renew its license.
- C. On or about January 16, 2018, the division notified McLaren's that its license for Independent Adjuster authority expired for failure to renew. The expiration notice stated that a person may not act as or represent to be an Independent Adjuster during the time a license

Stipulated Agreement and Order
McLarens Young International, Inc.
Case No. D 18-XX

1 has expired and that penalties are provided for adjusting claims
2 without a valid license.

3
4 D. As part of the filing requirements to reinstate its license, McLarens
5 provided a notarized statement to the division indicating whether
6 any business had been transacted while McLarens was not
7 appropriately licensed. This statement indicated that claims were
8 adjusted between February 13, 2018 and April 20, 2018 with
9 \$22,648.54 earned in compensation. These transactions subject
10 McLarens to civil penalties under AS 21.27.440.

11
12 II. TERMS OF AGREEMENT

- 13 1. McLarens agrees to pay a civil penalty under AS 21.27.440 in the
14 amount of \$22,648.54 for the unlicensed activity that occurred
15 between February 13, 2018 and April 20, 2018, with \$11,648.54
16 suspended. The unsuspended penalty of \$11,000.00 is payable
17 within six months from the time McLarens has been notified that
18 the director has signed the order approving this agreement.
- 19
20 2. In the event McLarens violates Alaska insurance laws during the
21 next two years, the suspended portion of the penalty referenced in
22 paragraph one will be reinstated. McLarens also will be subject to
23 any and all sanctions authorized by the insurance laws including
24 imposition of additional penalties.

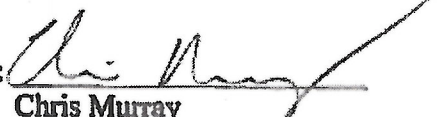
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3. By signing this agreement, McLarens understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew Alaska Independent Adjuster license number 19154.

4. McLarens understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.


DATED: 1/15/2019

DIVISION OF INSURANCE

By: 
Chris Murray
Program Coordinator

DATED: January 7, 2019

MCLARENS YOUNG INTERNATIONAL, INC.

By: 
Steve Whitmarsh
Compliance Officer

Approved as to form and content:

DATED: 1/15/2019

KEVIN G. CLARKSON
ATTORNEY GENERAL

By: 
Erin Egan
Assistant Attorney General

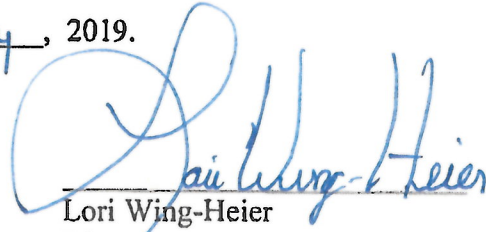
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ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 30th day of January, 2019.



Lori Wing-Heier
Director