

1 E. Due to these violations having been found during the subsequent audit after
2 the Stipulated Agreement and Order 19-05 entered into between the division and Marsh was signed,
3 the previously suspended civil penalty of \$20,000 in that Stipulated Agreement and Order is now
4 subject to reinstatement.

5 II. TERMS OF AGREEMENT

6 1. The division agrees that the next audit performed on Marsh related hereto will
7 exclude any quarter ending before January 1, 2024.

8 2. For TA 22-05 audit violations, Marsh agrees to pay a civil penalty under AS
9 21.34.230 in the amount of \$40,000 with \$20,000 suspended. The unsuspended penalty of \$20,000
10 is payable within three months of the date that Marsh is notified that the director has signed the
11 order approving this agreement.

12 3. For the reinstated penalty under Stipulated Agreement and Order D 19-05,
13 Marsh agrees to pay \$20,000 within three months of the date Marsh is notified that the director has
14 signed the order approving this agreement.

15 4. In the event Marsh is found to have violated the Alaska insurance laws
16 during the next audit resulting in failed findings, the suspended portion of the penalty referenced in
17 paragraph 2 will be reinstated. Marsh also will be subject to any and all sanctions authorized by the
18 insurance laws including imposing additional penalties.

19 5. By signing this agreement, Marsh understands and agrees that any failure to
20 comply with the terms of this agreement may be grounds to revoke, suspend, or non-renew Alaska
21 surplus lines broker license number 82353.

22 6. Marsh understands that this agreement is not binding on the parties unless and
23 until the director signs the order approving this agreement.
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DATED: 6/8/2023

DIVISION OF INSURANCE

By: Rebecca Nesheim
Rebecca Nesheim
Tax Auditor

DATED: 6/8/2023

MARSH & MCLENNAN & MCLENNAN
AGENCY LLC
Esquivel,

By: Jamie
Digitally signed by Jamie Esquivel
DN: cn=Jamie Esquivel, o=MARSH & MCLENNAN & MCLENNAN AGENCY LLC, ou=, email=jesquivel@marshmclennan.com, c=US
Date: 2023.06.08 08:22:36 -0700
Jamie Esquivel
Compliance Officer

DATED: 6-8-2023

TREG R. TAYLOR
ATTORNEY GENERAL

By: Daniel Wilkerson 0411067
Daniel Wilkerson
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case and shall constitute the final order in this matter.

DATED this 9th day of June, 2023.

Lori Wing-Heier
Lori Wing-Heier
Director