

CERTIFIED MAIL

RETURN RECEIPT REQUESTED

STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC

DEVELOPMENT

DIVISION OF INSURANCE

550 W. 7th AVENUE, SUITE 1560

ANCHORAGE, ALASKA 99501-3567

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT
DIVISION OF INSURANCE
550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99513-3567
PHONE: (907) 269-7900

In the Matter of:)
)
KENNETH RUFFER)
NPN# 18166748)
)
)
)
)
)

Division of Insurance Case No. D24-02

STIPULATED AGREEMENT AND ORDER

The State of Alaska Department of Commerce, Community, and Economic
Development, Division of Insurance (Division), **KENNETH RUFFER (RUFFER)** the
producer in this case, stipulate and agree to the following:

I. BACKGROUND

A. On May 3, 2021, **RUFFER** received his initial Insurance Producer license with
Life, Health, Casualty, and Property lines of authority, license number
3001291112, authorizing **RUFFER** to transact insurance business in Alaska. This
license expires in September of even numbered years.

KENNETH RUFFER
Stipulated Agreement and Order
D24-02

- 1 B. On July 6, 2022, August 5, 2022, and September 7, 2022, renewal notices were
2 sent to **RUFFER** notifying the licensee of the impending expiration date of
3 September 30, 2022.
4
- 5 C. On October 6, 2022, expiration notice was provided to **RUFFER** informing that
6 his license had expired for failure to renew by close of business on September 30,
7 2022.
8
- 9 D. On July 27, 2023, the Division received renewal application from
10 **RUFFER**.
11
- 12 E. In support of the reinstatement application **RUFFER** provided a Business
13 Transaction Form indicating 17 policies were sold between October 2022,
14 and April 2023, without a valid license in the State of Alaska. These
15 policies totaled \$2,449.68 in commissions received without a valid license.
16
- 17 F. On August 24, 2023, a notice was issued to **RUFFER** reinstating the license and
18 informed **RUFFER** that the Division will assess civil penalties for transacting
19 insurance business without a valid license.
20
- 21 G. On August 28, 2023, a proposed agreement letter was issued to **RUFFER**
22 assessing a civil penalty in the amount of \$2,449.68 with \$1,224 suspended. The
23 unsuspended penalty of \$1,224 is payable to the Division.

24 II. TERMS OF AGREEMENT

- 25 A. Between October 2022, and April 2023, seventeen (17) total policies were
26 transacted prior to the license reinstatement date of August 24, 2023, and were in
27 violation of Alaska Statute (AS) 21.27.010 which subjects **RUFFER** to civil
28 penalties. AS 21.27.440(a) provides that “in addition to any other penalties

29 KENNETH RUFFER
Stipulated Agreement and Order
D24-02

1 provided by law, a person that the director determines under AS 21.06.170-
2 21.06.240 has violated the provisions of this chapter is subject to (1) a civil
3 penalty equal to the compensation promised, paid, or to be paid, directly or
4 indirectly, to a person in regard to each violation; (2) either a civil penalty of not
5 more than \$10,000 for each violation or a civil penalty of not more than \$25,000
6 for each violation if the director determines that the person willfully violated the
7 provisions of this chapter; and (3) denial, nonrenewal, suspension, or revocation
8 of a license.” The director has the latitude to impose civil penalties against a
9 person who has violated Alaska’s insurance laws.
10

11
12 B. **RUFFER** further agrees to pay the civil penalty in the amount of \$2,449.68 for
13 activity that occurred prior to the reinstatement of his license with \$1,224
14 suspended. The unsuspended portion of \$1,224 must be received by the Division
15 within one year of the signature finalizing this agreement.
16

17 C. In the event **RUFFER** is found to have violations of the Alaska insurance laws
18 during the next two years, the suspended portion of the penalty of \$1,224
19 referenced in section II. B. will be reinstated. **RUFFER** also will be subject to
20 any and all sanctions authorized by the insurance laws including imposition of
21 additional penalties regarding any such violation.
22

23 D. By signing this agreement, **RUFFER** understands and agrees that any failure to
24 comply with the terms of this agreement will be grounds to revoke, suspend, or
25 non-renew Alaska license number 3001291112.
26

27 E. **RUFFER** understands that this agreement is not binding on the parties unless and
28 until the director signs the order approving the agreement.

29 KENNETH RUFFER
Stipulated Agreement and Order
D24-02

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DATED: 3/14/2024

DocuSigned by:
Kenneth Ruffer
561A54D08620486...
By: _____
KENNETH RUFFER
Licensee

Approved as to form and content:

DATED: 3/14/2024

DocuSigned by:
Susan Mitchell
E2FB472C3B174D4...
By: _____
Susan Mitchell
Assistant Attorney General

ORDER

IT IS FURTHER ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the civil liability issues between the parties to this agreement in these cases and shall constitute the final order in these matters.

DATED this 14.00 day of March, 2024.

DocuSigned by:
Lori Wing-Heier
A304E3801107480...
LORI WING-HEIER, DIRECTOR
DIVISION OF INSURANCE

I hereby certify that, on the 15th day of March, 2024, I mailed copies of the accusation to:

KENNETH RUFFER
1300 SW Campus Drive #53-1
Federal Way, Washington 98023
United States

Marnellie Rembulat

KENNETH RUFFER
Stipulated Agreement and Order
D24-02