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STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT
DIVISION OF INSURANCE
550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT
DIVISION OF INSURANCE
550 W. 7th AVENUE SUITE 1560
ANCHORAGE, ALASKA 99513-3567
PHONE: (907) 269-7900

In the Matter of:)
)
SCOTT ROBERTS)
NPN# 8212572)
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)
)

Division of Insurance Case No. SR23-10

STIPULATED AGREEMENT AND ORDER

The State of Alaska Division of Insurance (Division), SCOTT ROBERTS (ROBERTS) the producer in this case, stipulate and agree to the following:

I. BACKGROUND

A. On November 18, 2014, ROBERTS received their initial Insurance Producer license with Casualty, and Property lines of authority, firm license number 100112612, authorizing ROBERTS to transact insurance business in Alaska. This license expires in January of even numbered years.

B. In January of 2022, ROBERTS failed to timely renew the insurance producer license. On January 6th, 2022, renewal notice was provided to ROBERTS
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- informing that the insurance producer license would expire at midnight on January 31st, 2022, if a renewal application was not received by the Division.
- C. On February 5th, 2022, and March 5th, 2022, expiration notices was provided to ROBERTS informing that the license had expired for failure to renew.
- D. On August 3rd, 2022, ROBERTS applied to reinstate the insurance producer license. The Division requested a Business Transaction Form (BTF) on August 15th, 2022, but ROBERTS failed to provide a complete BTF within the 120 days an application is active.
- E. On March 23rd, 2023, ROBERTS applied to reinstate the insurance producer license. The Division requested a BTF on April 3rd, 2023, to reinstate the license.
- F. On April 24th, 2023, ROBERTS's provided a BTF that indicated 2 policies between May 1st, 2022, and October 1st, 2022, were sold without a valid license in the State of Alaska. These policies totaled \$987 in commissions received without a valid license.
- G. On May 3rd, 2023, a notice was issued to ROBERTS reinstating the license and informed him the Division will assess civil penalties for transacting insurance business without a license.
- H. On May 5th, 2023, a proposed agreement was issued to ROBERTS assessing a civil penalty in the amount of \$987 with \$539 suspended. The unsuspended penalty of \$448 is payable to the Division.
- I. On May 12th, 2023, ROBERTS responded to the Division's request to move forward and enter into a formal agreement to pay the civil penalty of \$448.

II. TERMS OF AGREEMENT
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A. Between May 1st, 2022, and October 1st, 2022, 2 policies were transacted prior to the license reinstatement date of May 3rd, 2023 and were in violation of AS 21.27.010 which subjects ROBERTS to civil penalties. AS 21.27.440(a) provides that “in addition to any other penalties provided by law, a person that the director determines under AS 21.06.170-21.06.240 has violated the provisions of this chapter is subject to (1) a civil penalty equal to the compensation promised, paid, or to be paid, directly or indirectly, to a person in regard to each violation; (2) either a civil penalty of not more than \$10,000 for each violation or a civil penalty of not more than \$25,000 for each violation if the director determines that the person willfully violated the provisions of this chapter; and (3) denial, nonrenewal, suspension, or revocation of a license.” The director has the latitude to impose civil penalties against a person who has violated Alaska’s insurance laws.

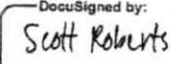
B. ROBERTS agrees to pay the civil penalty under AS 21.27.440 in the amount of \$987 for activity that occurred prior to the issuance of the firm license with \$539 suspended. The unsuspended portion of \$448 must be received by the Division within 30 days of the signature finalizing this agreement.

C. In the event ROBERTS is found to have violations of the Alaska insurance laws during the next year, the suspended portion of the penalty referenced in section II. B. will be reinstated. ROBERTS also will be subject to any and all sanctions authorized by the insurance laws including imposition of additional penalties regarding any such violation.

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- D. By signing this agreement, ROBERTS understands and agrees that any failure to comply with the terms of this agreement will be grounds to revoke, suspend, or non-renew Alaska firm license number 100112612.
- E. ROBERTS understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 6/1/2023

DocuSigned by:

 By: _____
5188AE783539470
 Scott Roberts
 Licensee

Approved as to form and content:

DATED: June 1, 2023

By: 
 Susan Mitchell
 Assistant Attorney General

ORDER

IT IS FURTHER ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the civil liability issues between the parties to this agreement in these cases and shall constitute the final order in these matters.

DATED this 1ST day of June, 2023.



Lori K. Wing-Heier
Director, Division of Insurance